

# **QUALIFIED TARGET INDUSTRY TAX REFUND LOCAL FINANCIAL SUPPORT**

## **RESOLUTION NUMBER 18-12-20**

**A RESOLUTION BY THE GOVERNING BOARD OF LEE COUNTY, FLORIDA, RECOMMENDING ALTA RESOURCES CORPORATION, BE APPROVED AS A QUALIFIED TARGET INDUSTRY BUSINESS PURSUANT TO SECTION 288.106, FLORIDA STATUTES; PROVIDING FOR LOCAL FINANCIAL SUPPORT IN THE FORM OF CASH FOR THE QUALIFIED TARGET INDUSTRY TAX REFUND; PROVIDING FOR AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE GOVERNING BOARD OF LEE COUNTY, FLORIDA, as follows:**

**WHEREAS**, the business under consideration, ALTA RESOURCES CORPORATION (ALTA RESOURCES), is a global business processing outsourcing company; and

**WHEREAS**, ALTA RESOURCES is currently located at 12600 Gateway Boulevard, Fort Myers, Florida and proposes an expansion of its operations within Lee County; and

**WHEREAS**, ALTA RESOURCES has been identified as a Target Industry Business and is eligible to apply for the Qualified Target Industry Tax Refund pursuant to Section 288.106, Florida Statutes; and

**WHEREAS**, ALTA RESOURCES will create 65 new jobs with an average annual wage of \$45,923.00 (Forty-five Thousand Nine Hundred Twenty Three Dollars) over four (4) years (2020 - 2023); and

**WHEREAS**, ALTA RESOURCES plans to invest \$21.3 million to construct and equip a Lee County facility by December 31, 2021; and

**WHEREAS**, LEE COUNTY hereby acknowledges that local financial support of 20% of the total tax refund is required under the provisions of Section 288.106, Florida Statutes, governing the State's Qualified Target Industry Tax Refund Program;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF LEE COUNTY, FLORIDA**, that the Board hereby recommends ALTA RESOURCES be approved as a Qualified Target Industry Business pursuant to Section 288.106, Florida Statutes.

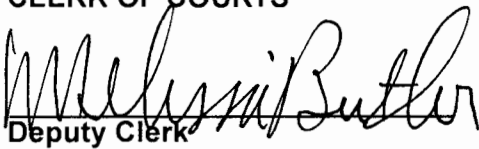
**BE IT FURTHER RESOLVED**, that **THE BOARD OF COUNTY COMMISSIONERS OF LEE COUNTY, FLORIDA** has determined the basis of this project's average private sector wage commitment calculation shall be 115% of the County average annual wage.

**BE IT FURTHER RESOLVED**, that a cash commitment of local financial support for the Qualified Target Industry Tax exists for ALTA RESOURCES in an amount not to exceed \$39,000 (Thirty-nine Thousand Dollars). This amount will be available in accordance with the guidelines set forth by the Lee County Department of Economic Opportunity with the stipulation that these funds are intended to represent local financial support pursuant to Section 288.106, Florida Statutes.


This resolution shall take effect immediately upon its adoption.

**DULY PASSED AND ADOPTED** this 18th day of December 2018.

**ATTEST:**  
**LINDA DOGGETT**  
**CLERK OF COURTS**


  
Deputy Clerk

**BOARD OF COUNTY COMMISSIONERS**  
**OF LEE COUNTY, FLORIDA**

  
Chair (Vice)



**APPROVED AS TO FORM FOR THE**  
**RELIANCE OF LEE COUNTY ONLY**

  
Office of the County Attorney