

PORT AUTHORITY BUDGET SCHEDULES

**LEE COUNTY PORT AUTHORITY
PROPOSED BUDGET
FISCAL YEAR 2018/2019**

ALL FUNDS SUMMARY	FY 16/17 ACTUALS	FY 17/18 AMENDED BUDGET	FY 18/19 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
APPROPRIATIONS					
41200 - Airport Operating	\$125,977,688	\$122,691,729	\$125,483,622	\$ 2,791,893	2.28%
41201 - Self-Insurance Fund	202,066	202,003	203,138	1,135	0.56%
41203 - Page Field Operating	11,189,217	19,227,980	20,390,854	1,162,874	6.05%
41206 - Port Authority Donation Police K9	141,046	141,200	141,685	485	0.34%
41209 - Port Authority Grant Cap. Repayment	0	172,636	172,896	260	0.15%
41210 - Reserve and Replacement Fund	505,162	505,889	507,791	1,902	0.38%
41231 - LCPA Discretionary	50,941,595	39,276,360	39,744,197	467,837	1.19%
41234 - RSW Construction	66,309,266	88,575,273	118,216,518	29,641,245	33.46%
41238 - Page Field Construction	22,440,332	18,489,419	13,919,745	(4,569,674)	-24.72%
41250 - Passenger Facility Charge	17,494,281	18,827,431	19,999,999	1,172,568	6.23%
41251 - PFC Capital Fund	54,000,510	25,504,855	35,027,408	9,522,553	37.34%
41255 - Rental Car Facility Charge	563,585	565,897	569,875	3,978	0.70%
41271 - Debt Service Reserves	25,770,720	26,286,614	26,330,779	44,165	0.17%
41273 - Revenue Refunding Bonds 2010	13,502,931	13,545,616	13,561,608	15,992	0.12%
41275 - Revenue Refunding Bonds 2011	9,515,908	9,531,499	9,539,411	7,912	0.08%
41276 - Revenue Refunding Bonds 2015	1,676,245	1,818,506	1,821,220	2,714	0.15%
41290 - Rebate Fund	0	10,099	10,101	2	0.02%
Sub Total	400,230,552	385,373,006	425,640,847	40,267,841	10.45%
(Less: Transfers)	(62,829,910)	(85,681,748)	(99,324,502)	(13,642,754)	-15.92%
TOTAL APPROPRIATIONS	<u>\$337,400,642</u>	<u>\$299,691,258</u>	<u>\$326,316,345</u>	<u>\$26,625,087</u>	<u>8.88%</u>
OPERATING					
Operating Expenditures	\$78,545,316	\$82,518,754	\$85,400,046	\$2,881,292	3.49%
Participating Airline Rebates	3,482,457	4,523,385	4,750,954	227,569	5.03%
Subtotal Operating	82,027,773	87,042,139	90,151,000	3,108,861	3.57%
CAPITAL					
Capital Construction	35,691,305	53,524,521	76,549,312	23,024,791	43.02%
DEBT SERVICE					
Arbitrage Rebate	0	10,000	10,000	0	0.00%
Misc. Financial Services	1,655	1,745	1,750	5	0.29%
Principal Payment	10,106,960	11,089,349	11,682,697	593,348	5.35%
Interest Payment	14,482,431	13,978,980	13,386,060	(592,920)	-4.24%
Debt Service Reserves	25,983,732	26,055,599	26,063,255	7,656	0.03%
Subtotal Debt Service	50,574,778	51,135,673	51,143,762	8,089	0.02%
Airport Reserves	169,106,786	107,988,925	108,472,271	483,346	0.45%
TOTAL ALL FUNDS	<u>\$337,400,642</u>	<u>\$299,691,258</u>	<u>\$326,316,345</u>	<u>\$26,625,087</u>	<u>8.88%</u>

**LEE COUNTY PORT AUTHORITY
PROPOSED BUDGET
FISCAL YEAR 2018/2019**

FUND 41200 SUMMARY	FY 16/17 ACTUALS	FY 17/18 AMENDED BUDGET	FY 18/19 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
<u>REVENUES</u>					
Revenues - RSW	\$93,891,102	\$94,678,442	\$99,945,465	\$ 5,267,023	5.56%
Interfund Transfers	4,442,582	11,587,911	9,028,952	(2,558,959)	-22.08%
Fund Balance	27,644,004	16,425,376	16,509,205	83,829	0.51%
Total Revenues	<u>\$125,977,688</u>	<u>\$122,691,729</u>	<u>\$125,483,622</u>	<u>\$2,791,893</u>	<u>2.28%</u>
<u>OPERATING EXPENSES</u>					
Executive	287,684	258,636	266,621	7,985	3.09%
Administration	5,265,843	6,278,400	6,501,597	223,197	3.55%
Development	2,029,008	2,183,967	2,229,353	45,386	2.08%
Aviation	23,135,654	25,623,898	25,719,976	96,078	0.37%
Capital	899,552	770,000	1,185,400	415,400	53.95%
Sub Total	<u>31,617,741</u>	<u>35,114,901</u>	<u>35,902,947</u>	<u>788,046</u>	<u>2.24%</u>
<u>PERSONNEL EXPENSES</u>					
Executive	570,447	489,076	492,895	3,819	0.78%
Administration	6,175,349	6,844,780	7,164,873	320,093	4.68%
Development	2,356,083	2,711,425	2,840,694	129,269	4.77%
Aviation	21,718,735	23,437,502	24,028,030	590,528	2.52%
Sub Total	<u>30,820,614</u>	<u>33,482,783</u>	<u>34,526,492</u>	<u>1,043,709</u>	<u>3.12%</u>
<u>NON FEE RELATED EXPENSES</u>					
Airline Rebates/Revenue Sharing	3,482,457	4,523,385	4,750,954	227,569	5.03%
Interfund Transfers	31,120,238	32,696,239	32,695,869	(370)	0.00%
Sub Total	<u>34,602,695</u>	<u>37,219,624</u>	<u>37,446,823</u>	<u>227,199</u>	<u>0.61%</u>
TOTAL OPERATING	<u>97,041,050</u>	<u>105,817,308</u>	<u>107,876,262</u>	<u>2,058,954</u>	<u>1.95%</u>
Fund 412 Reserves	28,936,638	16,874,421	17,607,360	732,939	4.34%
TOTAL APPROPRIATIONS	<u>\$125,977,688</u>	<u>\$122,691,729</u>	<u>\$125,483,622</u>	<u>\$2,791,893</u>	<u>2.28%</u>

LEE COUNTY PORT AUTHORITY
Summary Cover Sheet - Other Funds
Fiscal Year 2018 - 2019

Fund 41201 - Self Insurance Fund

This fund was established to maintain money to cover the deductibles on the Airports' liability insurance policies and to maintain stability of costs during periods of price instability.

Fund 41206 – LCPA Donation Police K-9

This fund was established by a donation of approximately \$300,000 to benefit the Canine Detection Program and will be used to cover operating and equipment necessary to support the program.

Fund 41209 – Grant Capital Repayment Fund

This fund was established to segregate the sale of Airport property sold at fair market value and previously acquired with federal financial assistance. This is in accordance with FAA Order 5190.6B. The funds are to be utilized for Airport construction.

Fund 41210 – Reserve and Replacement Fund

This fund was established pursuant to the Amended and Restated Airline Use Agreement effective October 1, 1998. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating).

Fund 41231 – LCPA Discretionary Fund (Capital)

This fund was established to account for RSW construction projects, land acquisitions and all related funding sources. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating).

Fund 41234 – RSW Construction (Capital)

This fund was established to account for future RSW construction projects and all related funding sources. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating).

Fund 41238 – Page Field Construction Fund (Capital)

This fund was established to account for all FMY construction projects, land acquisitions and all related funding sources. Investment Income earned within this fund will remain within this fund.

Fund 41250 – Passenger Facility Charge

On August 31, 1992 the Lee County Port Authority was granted permission from the FAA to impose a Passenger Facility Charge of \$3.00 per enplanement at Southwest Florida International Airport. Effective November 1, 2003 the PFC collection level was increased to \$4.50. These funds may only be used on approved projects as determined by the Federal Aviation Administration. The revenues in this fund are transferred to pay debt service on the Bank of America (BOA) PFC Loan 2010 fund 41274, and all remaining revenues are transferred to the PFC Capital Fund (41251). Since the closing of fund 41274, all revenues are transferred to the PFC Capital Fund (41251).

Fund 41251 – PFC Capital Fund (Capital)

This fund is required by the PFC Revenue and Refunding Bonds, Series 1998 Bond resolution to account for PFC's received in excess of debt service. These funds may be used on approved projects as determined by the Federal Aviation Administration. Interest earned on this fund remains in this fund.

Fund 41255 – Customer Facility Charge

This fund was established to account for a \$1.00 per day charge applicable to all airport rental car contracts. The funds collected are transferred to Fund 41200 at the end of each fiscal year. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating). The total approved amount of \$36.8 million to be collected was achieved in fiscal year 2015.

Fund 41271 – Debt Service Reserve Requirements

This fund was established to account for the Airport's 2000 Series A, 2002 Refunding Bonds, and 2005 Revenue Refunding Bonds. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating). Interest earned in excess of the arbitrage limit is transferred to the fund 41290 (Rebate Fund).

Fund 41273 – Revenue Refunding Bonds – 2010

This fund was established to meet the debt service requirements of the Revenue Refunding Bonds Series 2010. Proceeds were used to partially refund the outstanding Airport Debt Service Fund 2000 A. Interest is payable semi-annually on April 1 and October 1. Principal is payable annually October 1. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating).

Fund 41275 – Revenue Refunding Bonds – 2011

This fund was established to meet the debt service requirements of the Revenue Refunding Bonds Series 2011. Proceeds were used to refund the outstanding Airport Debt Service Fund 2000 A. Interest is payable semi-annually on April 1 and October 1. Principal is payable annually October 1. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating).

Fund 41276 – Revenue Refunding Bonds - 2015

This fund was established to meet the debt service requirements of the Revenue Refunding Bonds Series 2015. Proceeds were used to refund the outstanding fund 41272 -Revenue Refunding Bonds Series 2005. Interest is payable semi-annually on April 1 and October 1. Principal is payable annually October 1. Investment Income earned within this fund is transferred annually to fund 41200 (Airport Operating).

Fund 41290 – Arbitrage Rebate Fund

This fund was established to collect any excess interest earned by the Investment Bonds which was over the arbitrage limit. This is per I.R.S. requirements.

**LEE COUNTY PORT AUTHORITY
PROPOSED BUDGET
FUND 41201
FISCAL YEAR 2018/2019**

SELF INSURANCE FUND CLERK GC5890141201	FY 16/17 ACTUALS	FY 17/18 APPROVED BUDGET	FY 18/19 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
REVENUES					
361100-0000 Investment Income	\$ 2,066	\$ 2,003	\$ 3,138	\$ 1,135	56.67%
421000-0000 Fund Balance	200,000	200,000	200,000	0	0.00%
TOTAL REVENUES	<u>\$ 202,066</u>	<u>\$ 202,003</u>	<u>\$ 203,138</u>	<u>\$ 1,135</u>	<u>0.56%</u>
APPROPRIATIONS					
9110 Interfund Transfer	2,066	2,003	3,138	1,135	56.67%
9940 Reserves	200,000	200,000	200,000	0	0.00%
TOTAL APPROPRIATIONS	<u>\$ 202,066</u>	<u>\$ 202,003</u>	<u>\$ 203,138</u>	<u>\$ 1,135</u>	<u>0.56%</u>

**LEE COUNTY PORT AUTHORITY
PROPOSED BUDGET FUND 41203
FISCAL YEAR 2018/2019**

PAGE FIELD OPERATING FUND 41203 SUMMARY	FY 16/17 ACTUALS	FY 17/18 APPROVED BUDGET	FY 18/19 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
<u>Revenues</u>					
Page Field Operating	\$8,760,823	\$10,079,182	\$11,205,787	\$ 1,126,605	11.18%
Page Field Non-Departmental	0	750,000	750,000	0	0.00%
Interfund Transfers	0	2,500,000	2,500,000	0	0.00%
Fund Balance	2,428,394	5,898,798	5,935,067	36,269	0.61%
Total Revenues	<u>\$ 11,189,217</u>	<u>\$ 19,227,980</u>	<u>\$ 20,390,854</u>	<u>\$ 1,162,874</u>	<u>6.05%</u>
<u>Expenses</u>					
Page Field Operating	8,830,808	10,244,223	11,220,855	976,632	9.53%
Page Field Non-Departmental	193,586	735,500	750,210	14,710	2.00%
Interfund Transfers	0	3,750,000	3,750,000	0	0.00%
Reserves	2,164,823	4,498,257	4,669,789	171,532	3.81%
Total Expenses	<u>\$ 11,189,217</u>	<u>\$ 19,227,980</u>	<u>\$ 20,390,854</u>	<u>\$ 1,162,874</u>	<u>6.05%</u>

**LEE COUNTY PORT AUTHORITY
PROPOSED BUDGET
FUND 41206
FISCAL YEAR 2018/2019**

PA DONATION POLICE K9 CLERK PD5420141206	FY 16/17 ACTUALS	FY 17/18 APPROVED BUDGET	FY 18/19 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
REVENUES					
361100-0000 Investment Income	\$ 1,441	\$ 1,197	\$ 2,136	\$ 939	78.45%
421000-0000 Fund Balance	139,605	140,003	139,549	(454)	-0.32%
TOTAL REVENUES	<u>\$ 141,046</u>	<u>\$ 141,200</u>	<u>\$ 141,685</u>	<u>\$ 485</u>	<u>0.34%</u>
APPROPRIATIONS					
5280 Minor Equipment	0	101,200	100,998	(202)	-0.20%
6410 Furniture & Equipment	0	40,000	40,687	687	1.72%
9901 Reserves	141,046	0	0	0	0.00%
TOTAL APPROPRIATIONS	<u>\$ 141,046</u>	<u>\$ 141,200</u>	<u>\$ 141,685</u>	<u>\$ 485</u>	<u>0.34%</u>

**LEE COUNTY PORT AUTHORITY
PROPOSED BUDGET
FUND 41209
FISCAL YEAR 2018/2019**

PA GRANT ACQ CAPITAL REPAYMENT CLERK WN5422841209	FY 16/17 ACTUALS	FY 17/18 APPROVED BUDGET	FY 18/19 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
REVENUES					
361100-0000 Investment Income	\$ 1,415	\$ 2,636	\$ 2,896	\$ 260	9.86%
421000-0000 Fund Balance	170,000	170,000	170,000	0	100.00%
TOTAL REVENUES	<u>\$ 171,415</u>	<u>\$ 172,636</u>	<u>\$ 172,896</u>	<u>\$ 260</u>	<u>0.15%</u>
APPROPRIATIONS					
9110 Interfund Transfer	0	172,636	172,896	260	0.15%
9901 Reserves	171,415	0	0	0	0.00%
TOTAL APPROPRIATIONS	<u>\$ 171,415</u>	<u>\$ 172,636</u>	<u>\$ 172,896</u>	<u>\$ 260</u>	<u>0.15%</u>

**LEE COUNTY PORT AUTHORITY
PROPOSED BUDGET
FUND 41210
FISCAL YEAR 2018/2019**

RESERVE & REPLACEMENT FUND CLERK GC5810141210	FY 16/17 ACTUALS	FY 17/18 APPROVED BUDGET	FY 18/19 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
REVENUES					
361100-0000 Investment Income	\$ 5,162	\$ 5,889	\$ 7,791	\$ 1,902	32.30%
421000-0000 Fund Balance	500,000	500,000	500,000	0	0.00%
TOTAL REVENUES	<u>\$ 505,162</u>	<u>\$ 505,889</u>	<u>\$ 507,791</u>	<u>\$ 1,902</u>	<u>0.38%</u>
APPROPRIATIONS					
9110 Interfund Transfers	5,162	105,889	107,791	1,902	1.80%
9940 Reserves	500,000	400,000	400,000	0	0.00%
TOTAL APPROPRIATIONS	<u>\$ 505,162</u>	<u>\$ 505,889</u>	<u>\$ 507,791</u>	<u>\$ 1,902</u>	<u>0.38%</u>

**LEE COUNTY PORT AUTHORITY
PROPOSED BUDGET
FUND 41231
FISCAL YEAR 2018/2019**

LCPA DISCRETIONARY FUND CLERK VB5131541231	FY 16/17 ACTUALS	FY 17/18 APPROVED BUDGET	FY 18/19 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
REVENUES					
361100-0000 Investment Income	\$ 371,972	\$ 299,933	\$ 610,958	\$ 311,025	103.70%
334410-0000 State Grant	0	1,000,000	1,000,000	0	0.00%
334410-0001 Federal Grant	0	2,000,000	2,000,000	0	0.00%
334410-9401 State Grant - Airside Pavement Rehab	263,090	0	0	0	0.00%
334410-9401 State Grant - Midfield Apron Design	3,189,809	0	0	0	0.00%
369900-902015 JAG Program	7,893	0	0	0	0.00%
389400-900015 FAC Grant - Interns	3,903	4,000	4,000	0	0.00%
389400-900016 SEC-AAAE Internship Grant	0	2,500	2,500	0	0.00%
381000-9412 Interfund Transfer	10,735,499	10,544,557	10,697,411	152,854	1.45%
421000-0000 Fund Balance	36,369,429	25,425,370	25,429,328	3,958	0.02%
TOTAL REVENUES	\$ 50,941,595	\$ 39,276,360	\$ 39,744,197	\$ 467,837	1.19%
APPROPRIATIONS					
3140 Architect and Engin. Serv	23,665	60,225	29,547	(30,678)	-50.94%
3190 Other Professional Services	913,119	375,000	425,000	50,000	13.33%
3460 Data Processing	0	365,000	325,000	(40,000)	-10.96%
3490 Other Contracted Services	5,946,820	305,000	395,000	90,000	29.51%
4810 Promotional Advertising and Expenses	331,546	2,175,000	2,175,000	0	0.00%
5230 Clothing & Wearing Apparel	61,003	0	0	0	0.00%
5280 Minor Equipment	0	3,750	3,500	(250)	-6.67%
6310 Improvements Other Than Buildings	0	625,000	550,000	(75,000)	-12.00%
6410 Furniture Equipment	54,329	205,000	220,000	15,000	7.32%
6510 Professional Svcs	0	4,164,708	3,250,000	(914,708)	-21.96%
6540 Improvement Construction	130,778	990,234	950,000	(40,234)	-4.06%
6542 Miscellaneous Expense	0	115,000	105,000	(10,000)	-8.70%
7130 Lease Purchase Principle	356,960	364,349	372,697	8,348	2.29%
7230 Lease Purchase Interest	26,874	19,486	11,941	(7,545)	-38.72%
9110 Interfund Transfer	4,766,248	7,410,000	6,250,000	(1,160,000)	-15.65%
9940 Reserves for Cash Balance	38,330,253	22,098,608	24,681,512	2,582,904	11.69%
TOTAL APPROPRIATIONS	\$ 50,941,595	\$ 39,276,360	\$ 39,744,197	\$ 467,837	1.19%

**LEE COUNTY PORT AUTHORITY
PROPOSED BUDGET
FUND 41234
FISCAL YEAR 2018/2019**

RSW CONSTRUCTION CLERK WB5422841234	FY 16/17 ACTUALS	FY 17/18 APPROVED BUDGET	FY 18/19 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
REVENUES					
389100-9000 Interest	\$ 497,247	\$ 499,509	\$ 720,310	\$ 220,801	44.20%
331410-2018 Federal Grant	0	1,925,000	3,000,000	1,075,000	55.84%
331410-2013 Federal Grant - Passenger Entitlements FIDS	389,169	0	0	0	0.00%
334410-2013 Federal Grant - Passenger Entitlements PA system	136,597	0	0	0	0.00%
331410-2013 Federal Grant - Cargo & Passenger Entitlements Pavemen	0	0	1,765,643	1,765,643	100.00%
331410-2015 TSA Security Cameras	1,092,757	0	0	0	0.00%
331410-2707 TSA Checked Baggage Recap	1,606,809	0	0	0	0.00%
334410-2018 State Grant	0	6,541,739	8,000,000	1,458,261	22.29%
334410-9407 State Grant - Parallel Runway	4,801,206	0	0	0	0.00%
334410-9408 State Grant - Design and Construction ATCT	0	0	4,778,760	4,778,760	100.00%
334410-9405 State Grant - RSW North Property Utilities	0	2,582,253	1,817,747	(764,506)	-29.61%
334410-9406 State Grant - Terminal Access Road	1,065,222	0	0	0	0.00%
334410-9401 State Grant - Rehabilitation of Roads	84,135	232,354	0	(232,354)	0.00%
334410-9410 State Grant - Ticket Ctr & Gate Podium	0	100,000	313,906	213,906	213.91%
334410-9411 State Grant - Public Address System Upgrade	217,763	0	0	0	0.00%
334410-9412 State Grant - Airfield Signage Replacement	114,215	0	0	0	0.00%
334410-9413 State Grant - Airside Pavement Rehab	473,918	222,741	294,274	71,533	32.11%
334410-9516 State Grant - Maintenance Bldg Expansion	0	0	1,200,000	1,200,000	100.00%
334410-9517 State Grant - RSW Terminal Expansion	0	0	3,230,491	3,230,491	100.00%
381000-0000 Interfund Transfer	4,631,520	15,884,607	30,879,111	14,994,504	94.40%
421000-0000 Fund Balance	51,198,708	60,587,070	62,216,276	1,629,206	2.69%
TOTAL REVENUES	\$ 66,309,266	\$ 88,575,273	\$ 118,216,518	\$ 29,641,245	33.46%
APPROPRIATIONS					
6510 Professional Services	4,530,648	7,998,625	8,998,781	1,000,156	12.50%
6511 Permits, Licenses & Other Fees	19	25,000	25,000	0	0.00%
6530 Building Construction	0	608,987	609,875	888	0.15%
6531 Building Renovation	888,736	1,117,259	3,954,897	2,837,638	253.98%
6540 Improvement Construction	5,341,943	20,764,708	37,764,598	16,999,890	81.87%
6542 Miscellaneous Expense	8,128,233	495,000	9,495,000	9,000,000	1818.18%
9110 Interfund Transfer	497,247	2,499,509	1,720,310	(779,199)	-31.17%
9940 Reserves	46,922,440	55,066,185	55,648,057	581,872	1.06%
TOTAL APPROPRIATIONS	\$ 66,309,266	\$ 88,575,273	\$ 118,216,518	\$ 29,641,245	33.46%

**LEE COUNTY PORT AUTHORITY
PROPOSED BUDGET
FUND 41238
FISCAL YEAR 2018/2019**

PAGE FIELD CONSTRUCTION CLERK VM5131841238	FY 16/17 ACTUALS	FY 17/18 APPROVED BUDGET	FY 18/19 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
REVENUES					
361100-0400 Interest	\$ 46,607	\$ 29,879	\$ 69,908	\$ 40,029	133.97%
334410-909409 State Grant - Runway Rehabilitation	1,537,548	4,905,860	925,000	(3,980,860)	-81.14%
334410-909403 State Grant - Purchase Land Parcel	0	0	0	0	0.00%
334410-909510 State Grant - Multi -Use Hangar & Apron	0	1,604,000	4,000,000	2,396,000	149.38%
331410-902015 Federal Grant - Runway 5/23 Rehabilitation	162,997	0	0	0	0.00%
331410-902016 Federal Grant - Runway 5/23 Rehabilitation	13,086,559	2,832,771	0	(2,832,771)	-100.00%
331410-000000 Federal Grant - Entitlements	0	0	0	0	0.00%
381000-0000 Interfund Transfer	4,000,000	5,410,000	5,250,000	(160,000)	-2.96%
421000-0000 Fund Balance	3,606,621	3,706,909	3,674,837	(32,072)	-0.87%
TOTAL REVENUES	\$ 22,440,332	\$ 18,489,419	\$ 13,919,745	\$ (4,569,674)	-24.72%
APPROPRIATIONS					
3140 Architect & Engineering Svc	0	69,250	71,500	2,250	3.25%
3190 Other Professional Services	0	50,958	52,500	1,542	3.03%
3490 Other Contracted Services	0	68,887	69,500	613	0.89%
5280 Minor Equipment	0	62,577	61,520	(1,057)	-1.69%
6510 Professional Services	583,083	6,890,000	4,318,564	(2,571,436)	-37.32%
6511 Permits, Licenses & Other Fees	0	49,500	50,500	1,000	2.02%
6530 Building Construction	0	6,650,000	3,550,000	(3,100,000)	-46.62%
6540 Improvement Construction	15,839,950	2,090,000	1,956,887	(133,113)	-6.37%
9110 Interfund Transfer	0	1,000,000	1,000,000	0	0.00%
9940 Reserves	6,017,299	1,558,247	2,788,774	1,230,527	78.97%
TOTAL APPROPRIATIONS	\$ 22,440,332	\$ 18,489,419	\$ 13,919,745	\$ (4,569,674)	-24.72%

**LEE COUNTY PORT AUTHORITY
PROPOSED BUDGET
FUND 41250
FISCAL YEAR 2018/2019**

PASSENGER FACILITY CHARGE CLERK UE5420041250	FY 16/17 ACTUALS	FY 17/18 APPROVED BUDGET	FY 18/19 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
REVENUES					
344100-9053 Passenger Facility Charge	\$ 17,103,586	\$ 18,807,638	\$ 19,981,016	\$ 1,173,378	6.24%
361100-0000 Investment Income	7,728	19,793	18,983	(810)	-4.09%
421000-0000 Fund Balance	382,967	0	0	0	0.00%
TOTAL REVENUES	\$ 17,494,281	\$ 18,827,431	\$ 19,999,999	\$ 1,172,568	6.23%
APPROPRIATIONS					
9110 Interfund Transfer	17,309,192	18,323,552	19,515,107	1,191,555	6.50%
9940 Reserves	185,089	503,879	484,892	(18,987)	-3.77%
TOTAL APPROPRIATIONS	\$ 17,494,281	\$ 18,827,431	\$ 19,999,999	\$ 1,172,568	6.23%

**LEE COUNTY PORT AUTHORITY
PROPOSED BUDGET
FUND 41251
FISCAL YEAR 2018/2019**

PASSENGER FACILITY CHARGE - CAPITAL FUND CLERK UE5120041251	FY 16/17 ACTUALS	FY 17/18 APPROVED BUDGET	FY 18/19 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
REVENUES					
361100-0000 Investment Income	\$ 382,697	\$ 317,933	\$ 699,815	\$ 381,882	120.11%
381000-0000 Interfund Transfer	14,417,893	15,058,434	16,100,263	1,041,829	6.92%
421000-0000 Fund Balance	39,199,920	10,128,488	18,227,330	8,098,842	79.96%
TOTAL REVENUES	<u>\$ 54,000,510</u>	<u>\$ 25,504,855</u>	<u>\$ 35,027,408</u>	<u>\$ 9,522,553</u>	<u>37.34%</u>
APPROPRIATIONS					
9110 Interfund Transfer	8,849,197	18,715,527	33,035,521	14,319,994	76.51%
9940 Reserves	45,151,313	6,789,328	1,991,887	(4,797,441)	-70.66%
TOTAL APPROPRIATIONS	<u>\$ 54,000,510</u>	<u>\$ 25,504,855</u>	<u>\$ 35,027,408</u>	<u>\$ 9,522,553</u>	<u>37.34%</u>

LEE COUNTY PORT AUTHORITY
 PROPOSED BUDGET
 FUND 41255
 FISCAL YEAR 2018/2019

RENTAL CAR FACILITY CHARGE CLERK UE5000041255	FY 16/17 ACTUALS	FY 17/18 APPROVED BUDGET	FY 18/19 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
REVENUES					
361100-0000 Investment Income	5,700	4,918	8,896	3,978	80.89%
421000-0000 Fund Balance	557,885	560,979	560,979	0	0.00%
TOTAL REVENUES	\$ 563,585	\$ 565,897	\$ 569,875	\$ 3,978	0.70%
APPROPRIATIONS					
9110 Interfund Transfer	5,700	565,897	569,875	3,978	0.70%
9940 Reserves	557,885	0	0	0	0.00%
TOTAL APPROPRIATIONS	\$ 563,585	\$ 565,897	\$ 569,875	\$ 3,978	0.70%

**LEE COUNTY PORT AUTHORITY
PROPOSED BUDGET
FUND 41271
FISCAL YEAR 2018/2019**

DEBT SERVICE RESERVES CLERK GC5890141271	FY 16/17 ACTUALS	FY 17/18 APPROVED BUDGET	FY 18/19 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
REVENUES					
361100-0000 Interest on Investment	\$ 274,860	\$ 370,448	\$ 409,620	\$ 39,172	10.57%
421000-0000 Fund Balance	25,495,860	25,916,166	25,921,159	4,993	0.02%
TOTAL REVENUES	<u>\$25,770,720</u>	<u>\$26,286,614</u>	<u>\$26,330,779</u>	<u>\$44,165</u>	<u>0.17%</u>
APPROPRIATIONS					
9110 Interfund Transfer	274,860	370,448	409,620	39,172	10.57%
9940 Reserves for Cash Balance	25,495,860	25,916,166	25,921,159	4,993	0.02%
TOTAL APPROPRIATIONS	<u>\$25,770,720</u>	<u>\$26,286,614</u>	<u>\$26,330,779</u>	<u>\$44,165</u>	<u>0.17%</u>

**LEE COUNTY PORT AUTHORITY
PROPOSED BUDGET
FUND 41273
FISCAL YEAR 2018/2019**

REVENUE REFUNDING BONDS SERIES 2010 GE5429041273	FY 16/17 ACTUALS	FY 17/18 APPROVED BUDGET	FY 18/19 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
REVENUES					
361100-0000 Interest on Investment	\$ 61,594	\$ 43,966	\$ 62,583	\$ 18,617	42.34%
381000-0000 Interfund Transfer	13,441,337	13,501,650	13,499,025	(2,625)	-0.02%
421000-0000 Fund Balance	0	0	0	0	0.00%
TOTAL REVENUES	<u>\$ 13,502,931</u>	<u>\$ 13,545,616</u>	<u>\$13,561,608</u>	<u>\$ 15,992</u>	<u>0.12%</u>
APPROPRIATIONS					
7110 Principal	9,535,000	10,500,000	11,075,000	575,000	5.48%
7210 Interest	3,489,788	3,000,875	2,423,375	(577,500)	-19.24%
7310 Other Debt Service Costs	603	775	650	(125)	-16.13%
9110 Interfund Transfer	0	43,966	62,583	18,617	42.34%
9940 Reserves	477,540	0	0	0	0.00%
TOTAL APPROPRIATIONS	<u>\$ 13,502,931</u>	<u>\$ 13,545,616</u>	<u>\$13,561,608</u>	<u>\$ 15,992</u>	<u>0.12%</u>

LEE COUNTY PORT AUTHORITY
 PROPOSED BUDGET
 FUND 41275
 FISCAL YEAR 2018/2019

REVENUE REFUNDING BONDS SERIES 2011 GE5429041275	FY 16/17 ACTUALS	FY 17/18 APPROVED BUDGET	FY 18/19 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
REVENUES					
361100-0000 Interest on Investment	\$ 22,777	\$ 18,360	\$ 24,567	\$6,207	33.81%
381000-0000 Interfund Transfer	9,493,131	9,513,139	9,514,844	1,705	0.02%
421000-0000 Fund Balance	0	0	0	0	0.00%
TOTAL REVENUES	<u>\$9,515,908</u>	<u>\$9,531,499</u>	<u>\$9,539,411</u>	<u>\$7,912</u>	<u>0.08%</u>
APPROPRIATIONS					
7110 Principal	215,000	225,000	235,000	10,000	4.44%
7210 Interest	9,294,519	9,287,369	9,279,494	(7,875)	-0.08%
7310 Other Debt Service Costs	345	770	350	(420)	-54.55%
9110 Interfund Transfer	0	18,360	24,567	6,207	33.81%
9940 Reserves	6,044	0	0	0	0.00%
TOTAL APPROPRIATIONS	<u>\$9,515,908</u>	<u>\$9,531,499</u>	<u>\$9,539,411</u>	<u>\$7,912</u>	<u>0.08%</u>

**LEE COUNTY PORT AUTHORITY
PROPOSED BUDGET
FUND 41276
FISCAL YEAR 2018/2019**

REVENUE REFUNDING BONDS SERIES 2015 CLERK GE5429041276	FY 16/17 ACTUALS	FY 17/18 APPROVED BUDGET	FY 18/19 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
REVENUES					
361100-9000 Interest on Investment	\$ 3,884	\$ 7,722	\$ 7,225	\$ (497)	-6.44%
381000-9412 Interfund Transfer	1,667,847	1,671,450	1,672,000	550	0.03%
421000-0000 Fund Balance	4,514	139,334	141,995	2,661	1.91%
TOTAL REVENUES	<u>\$1,676,245</u>	<u>\$ 1,818,506</u>	<u>\$ 1,821,220</u>	<u>\$ 2,714</u>	<u>0.15%</u>
APPROPRIATIONS					
7210 Interest Payment	1,671,250	1,671,250	1,671,250	0	0.00%
7310 Debt Service Costs	707	200	750	550	275.00%
9110 Interfund Transfer	0	7,722	7,225	(497)	-6.44%
9940 Reserves for Cash Balance	4,288	139,334	141,995	2,661	1.91%
TOTAL APPROPRIATIONS	<u>\$1,676,245</u>	<u>\$ 1,818,506</u>	<u>\$ 1,821,220</u>	<u>\$ 2,714</u>	<u>0.15%</u>

LEE COUNTY PORT AUTHORITY
 PROPOSED BUDGET
 FUND 41290
 FISCAL YEAR 2018/2019

ARBITRAGE REBATE FUND CLERK GC5890241290	FY 16/17 ACTUALS	FY 17/18 APPROVED BUDGET	FY 18/19 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
REVENUES					
361100-0000 Interest on Investment	\$0	\$ 99	\$ 101	\$ 2	2.02%
381000-0000 Interfund Transfer	0	10,000	10,000	0	0.00%
TOTAL REVENUES	<u>\$ -</u>	<u>\$ 10,099</u>	<u>\$ 10,101</u>	<u>\$ 2</u>	<u>0.02%</u>
APPROPRIATIONS					
4983 Arbitrage Rebates	0	10,000	10,000	0	0.00%
9940 Reserves for Cash Balance	0	99	101	2	2.02%
TOTAL APPROPRIATIONS	<u>\$ -</u>	<u>\$ 10,099</u>	<u>\$ 10,101</u>	<u>\$ 2</u>	<u>0.02%</u>

**LEE COUNTY PORT AUTHORITY
PROPOSED BUDGET
FISCAL YEAR 2018/2019**

ALL FUNDS SUMMARY	FY 16/17 ACTUALS	FY 17/18 FORECAST	FY 18/19 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
APPROPRIATIONS					
41200 - Airport Operating	\$125,977,688	\$121,489,755	\$125,483,622	\$3,993,867	3.29%
41201 - Self-Insurance Fund	202,066	203,083	203,138	55	0.03%
41203 - Page Field Operating	11,189,217	18,171,499	20,390,854	2,219,355	12.21%
41206 - Port Authority Donation Police K9	141,046	141,199	141,685	486	0.34%
41209 - Port Authority Grant Cap. Repayment	0	172,780	172,896	116	0.07%
41210 - Reserve and Replacement Fund	505,162	506,750	507,791	1,041	0.21%
41231 - LCPA Discretionary	50,941,595	40,278,336	39,744,197	(534,139)	-1.33%
41234 - RSW Construction	66,309,266	70,011,797	118,216,518	48,204,721	68.85%
41238 - Page Field Construction	22,440,332	18,050,200	13,919,745	(4,130,455)	-22.88%
41250 - Passenger Facility Charge	17,494,281	19,536,633	19,999,999	463,366	2.37%
41251 - PFC Capital Fund	54,000,510	25,500,340	35,027,408	9,527,068	37.36%
41255 - Rental Car Facility Charge	563,585	564,560	569,875	5,315	0.94%
41271 - Debt Service Reserves	25,770,720	25,987,619	26,330,779	343,160	1.32%
41273 - Revenue Refunding Bonds 2010	13,502,931	13,501,225	13,561,608	60,383	0.45%
41275 - Revenue Refunding Bonds 2011	9,515,908	9,512,719	9,539,411	26,692	0.28%
41276 - Revenue Refunding Bonds 2015	1,676,245	1,806,960	1,821,220	14,260	0.79%
41290 - Rebate Fund	0	0	10,101	10,101	100.00%
Sub Total	400,230,552	365,435,454	425,640,847	60,205,393	16.47%
(Less: Transfers)	(62,829,910)	(71,314,991)	(99,324,502)	(28,009,511)	39.28%
TOTAL APPROPRIATIONS	\$337,400,642	\$294,120,463	\$326,316,345	\$32,195,882	10.95%
OPERATING					
Operating Expenditures	\$78,545,316	\$77,666,063	\$85,400,046	\$7,733,983	9.96%
Participating Airline Rebates	3,482,457	3,898,179	4,750,954	852,775	21.88%
Subtotal Operating	82,027,773	81,564,243	90,151,000	8,586,758	10.53%
CAPITAL					
Capital Construction	35,691,305	40,189,143	76,549,312	36,360,169	90.47%
DEBT SERVICE					
Arbitrage Rebate	0	0	10,000	10,000	100.00%
Misc. Financial Services	1,655	1,410	1,750	340	24.11%
Principal Payment	10,106,960	11,107,534	11,682,697	575,163	5.18%
Interest Payment	14,482,431	13,978,979	13,386,060	(592,919)	-4.24%
Debt Service Reserves	25,983,732	25,715,000	26,063,255	348,255	1.35%
Subtotal Debt Service	50,574,778	50,802,924	51,143,762	340,838	0.67%
Airport Reserves	169,106,786	121,564,154	108,472,271	(13,091,884)	-10.77%
TOTAL ALL FUNDS	\$337,400,642	\$294,120,463	\$326,316,345	\$32,195,882	10.95%

LEE COUNTY PORT AUTHORITY
PROPOSED BUDGET
FISCAL YEAR 2018/2019

FUND 41200 SUMMARY	FY 16/17 ACTUALS	FY 17/18 FORECAST	FY 18/19 PROPOSED BUDGET	VARIANCE Over (Under)	PERCENT Over (Under)
<u>REVENUES</u>					
Revenues - RSW	\$93,891,102	\$97,557,086	\$99,945,465	\$2,388,379	2.45%
Interfund Transfers	4,442,582	8,454,278	9,028,952	574,674	6.80%
Fund Balance	27,644,004	15,478,390	16,509,205	1,030,815	6.66%
Total Revenues	\$125,977,688	\$121,489,754	\$125,483,622	\$3,993,867	3.29%
<u>OPERATING EXPENSES</u>					
Executive	287,684	308,006	266,621	(41,385)	-13.44%
Administration	5,265,843	6,112,718	6,501,597	388,879	6.36%
Development	2,029,008	2,167,030	2,229,353	62,323	2.88%
Aviation	23,135,654	25,324,671	25,719,976	395,305	1.56%
Capital	899,552	768,154	1,185,400	417,246	54.32%
Sub Total	31,617,741	34,680,579	35,902,947	1,222,368	3.52%
<u>PERSONNEL EXPENSES</u>					
Executive	570,447	468,047	492,895	24,848	5.31%
Administration	6,175,349	6,550,457	7,164,873	614,416	9.38%
Development	2,356,083	2,711,424	2,840,694	129,270	4.77%
Aviation	21,718,735	22,429,687	24,028,030	1,598,344	7.13%
Sub Total	30,820,614	32,159,614	34,526,492	2,366,878	7.36%
<u>NON FEE RELATED EXPENSES</u>					
Airline Rebates/Revenue Sharing	3,482,457	3,898,179	4,750,954	852,775	21.88%
Interfund Transfers	31,120,238	31,741,334	32,695,869	954,535	3.01%
Sub Total	34,602,695	35,639,513	37,446,823	1,807,310	5.07%
TOTAL OPERATING	97,041,050	102,479,707	107,876,262	5,396,555	5.27%
Fund 412 Reserves	28,936,638	19,010,048	17,607,360	(1,402,689)	-7.38%
TOTAL APPROPRIATIONS	\$125,977,688	\$121,489,755	\$125,483,622	\$3,993,867	3.29%