

IN THE CIRCUIT COURT IN AND FOR THE TWENTIETH JUDICIAL
CIRCUIT, IN AND FOR LEE COUNTY, FLORIDA

LEE COUNTY, FLORIDA, a political subdivision
of the State of Florida,

Petitioner,

CASE NO.: 2023-CA-001448

-vs-

PARCELS: 516a, 516b, 517a & 517b

AIRPORT I-75, LLC, et al,

Respondents.

MEDIATED SETTLEMENT AGREEMENT

At a Mediation Conference held on 7/11/24, the parties reached the following
Settlement Agreement.

1. Petitioner will pay to Respondent, Airport I-75, LLC the sum of
\$ 4,700,000 in full settlement of all claims for compensation
from Respondent whatsoever, including statutory interest, but excluding attorney's and
expert's fees and costs.

2. Petitioner is entitled to a credit in the amount of \$ 4,600,400,
which was previously deposited in the registry of the Court in this case by Petitioner.

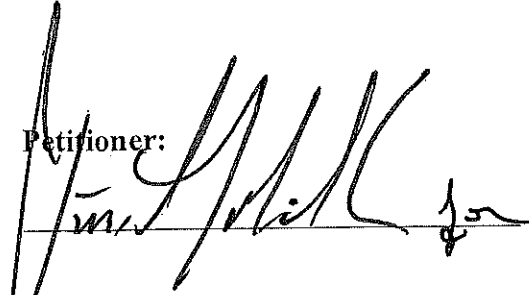
3. Counsel for Petitioner and Respondent will jointly submit to the Court for
signature a mutually approved Stipulated Final Judgment in this matter as soon as practical
hereafter.

4. The Court will retain jurisdiction herein as to the matter of attorney(s) fees and
experts' costs. if any As JWS
* Supplemental fees under F.S. 73.092(2).


5. Attached hereto is an addendum to this agreement: Yes No.

6. This agreement dated 7/11/24, and attached addendum, if any, contain(s) all of the agreements of the parties.

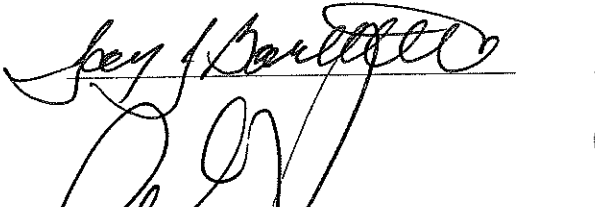
Petitioner:

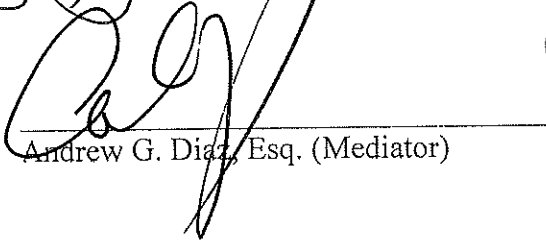


Respondent:



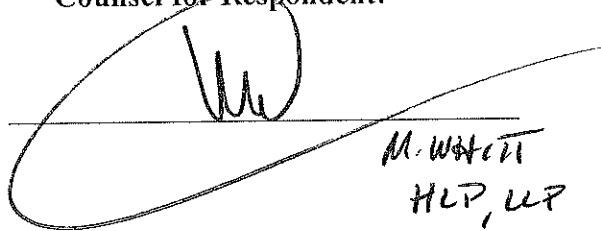
Counsel for Petitioner:





Andrew G. Diaz, Esq. (Mediator)

Counsel for Respondent:



M. W. H. C. II
HLP, LLP

ADDENDUM

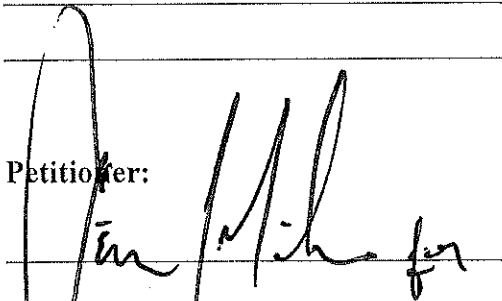
This settlement is made subject to the following additional conditions:

① Petitioners shall pay benefit based fees under 73.092(1) of \$654,000

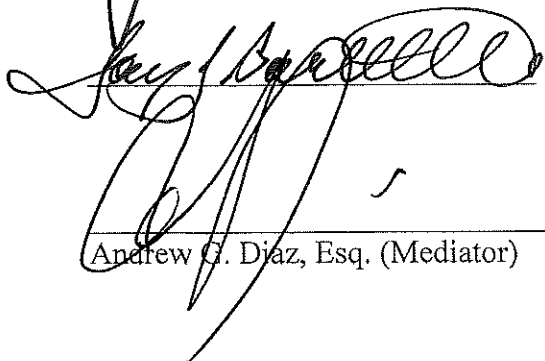
② LDC Section 1-16 is applicable to the remaining properties upon proper application.

③ This agreement is subject to BOLL approval.

Petitioner:



Counsel for Petitioner:

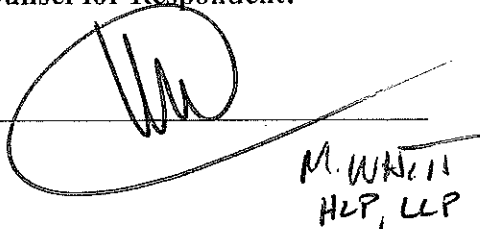


Andrew G. Diaz, Esq. (Mediator)

Respondent:

✓ Charlotte Bailey
Charlotte Bailey, V.P., Managing Member

Counsel for Respondent:



M. WHITE
HLP, LLP