



# Monthly Financial Summary

For the Lee County Board of County Commissioners

Month Ended September 30, 2023

Prepared by:

**CLERK OF THE COURT & COMPTROLLER**

**The General Accounting Office, Finance Department**

**Clerk to Board of County Commissioners**

**Lee County, Florida**  
**CASH AND RESERVES**  
**September 2023**  
(in dollars)

	Cash and Investments				Reserves			
	Beginning Balance	Monthly Inflows*	Monthly Outflows**	Ending Balance	Original Budgeted Reserves	Prior Month Reserve Balance	Current Month Reserves Balance	Change from Prior Month
<b>GENERAL FUND</b>								
General Fund	\$ 264,556,338	\$ 29,432,308	\$ (63,595,869)	\$ 230,392,777	\$ 97,161,934	\$ 86,181,129	\$ 111,181,129	\$ 25,000,000 A
<b>SPECIAL REVENUE FUNDS</b>								
MSTU Fund	9,696,605	57,024	(285,782)	9,467,847	5,433,214	7,260,901	7,260,901	-
Fire Impact Fees	955,800	402,622	(407)	1,358,015	-	-	-	-
Special Assessment Districts (MSTBU)	1,980,579	17,779	(38,308)	1,960,050	2,128,192	1,879,325	1,879,325	-
Law Enforcement Trust	1,351,114	13,132	-	1,364,246	1,763,785	1,976,971	1,976,971	-
Court Admin	2,251,865	732,131	(1,902,218)	1,081,778	182,079	128,793	528,793	400,000 B
Special Revenue Projects	31,921,502	436,503	(741,610)	31,616,395	4,323,396	10,853,751	10,853,751	-
Human Services Grants	735,605	433,527	(594,084)	575,048	382,563	397,183	397,183	-
School Board Impact Fees	5,964,659	3,415,519	(2,172)	9,378,006	-	-	-	-
Library Fund	28,167,253	10,254,403	(12,956,271)	25,465,385	15,235,072	17,697,312	17,697,312	-
E 9 - 1 - 1	5,593,560	687,013	(339,331)	5,941,242	3,170,351	2,979,291	2,979,291	-
Municipal Service Taxing Unit	31,155,918	4,710,623	(4,874,182)	30,992,358	18,218,551	20,857,738	20,857,738	-
Tourist Tax	62,334,551	2,190,512	(9,498,712)	55,026,351	56,466,254	42,682,314	42,682,314	-
Transportation Trust	9,136,052	1,079,559	(4,750,453)	5,465,158	297,871	2,608,332	2,608,332	-
All Hazards Protection	102,533	1,308,962	(570,606)	840,890	1,260,949	1,100,361	1,100,361	-
Impact Fees - Community Parks	2,964,713	283,732	(681)	3,247,764	1,388,651	2,072,387	2,072,387	-
Impact Fees - Regional Parks	2,857,937	218,832	(502)	3,076,267	1,635,273	2,166,648	2,166,648	-
Impact Fees - Roads	72,163,573	3,499,820	(7,893)	75,655,500	54,388,873	60,788,221	60,788,221	-
Impact Fees - EMS	1,659,255	33,042	(81)	1,692,215	2,476,355	1,518,100	1,518,100	-
Animal Trust	1,317,826	8,286	(2,118)	1,323,994	759,870	866,393	866,393	-
<b>DEBT SERVICE FUNDS</b>								
Debt Service funds (all)	20,777,612	17,472,424	(32,386,192)	5,863,844	23,259,671	23,063,028	23,063,028	-

	Cash and Investments				Reserves			
	Beginning Balance	Monthly Inflows*	Monthly Outflows**	Ending Balance	Original Budgeted Reserves	Prior Month Reserve Balance	Current Month Reserves Balance	Change from Prior Month
<b>CAPITAL PROJECT FUNDS</b>								
Capital Improvements	159,265,313	11,791,551	(7,297,878)	163,758,986	76,062,411	70,133,627	70,114,627	(19,000) C
Special Assessment Construction	921,741	1,681	-	923,422	389,548	351,955	351,955	-
Transportation Capital Improvements	198,200,884	16,564,101	(3,805,353)	210,959,632	19,372,416	23,792,472	23,792,472	-
Local Option Gas Tax Construction	98,293,004	1,024,901	(1,148,778)	98,169,127	15,000	496,280	496,280	-
Revolving Line of Credit Construction	-	-	-	-	-	-	-	-
Human Services Grants- Construction	45,863	83	-	45,946	1,768	45,126	45,126	-
Library Construction	2,306,564	4,483	(18,765)	2,292,282	604,279	722,767	722,767	-
All Hazards Construction	314,119	573	-	314,692	308,515	309,057	309,057	-
Impact Fees - Community Parks Const	8,032,034	13,725	(82,964)	7,962,796	124,635	162,208	162,208	-
Impact Fees - Regional Parks Const	3,876,016	6,651	(706,052)	3,176,615	47,425	316,047	316,047	-
Impact Fees - Roads Const	52,272,542	94,501	(55,389)	52,311,654	627,411	2,283,198	2,283,198	-
Impact Fees - EMS Const	1,102,494	939	(1,000,235)	103,198	263	71,050	71,050	-
<b>ENTERPRISE FUNDS</b>								
Solid Waste	67,570,570	116,277,734	(139,367,599)	44,480,705	114,636,689	109,320,572	109,320,572	-
Transportation Facilities	39,294,354	12,686,660	(18,395,203)	33,585,811	41,595,109	31,816,579	31,816,579	-
Water and Wastewater	225,451,914	45,202,870	(61,069,078)	209,585,706	87,341,712	85,233,026	85,233,026	-
Transit	8,389,058	6,777,886	(8,867,000)	6,299,944	2,109,107	1,957,860	1,957,860	-
Port Authority	418,325,778	86,643,250	(124,757,240)	380,211,787	271,060,443	271,060,443	271,060,443	-
<b>INTERNAL SERVICE FUNDS</b>								
Information Technology	9,668,076	1,517,698	(1,009,214)	10,176,559	4,358,152	5,669,339	5,669,339	-
Governmental Communications Network	1,206,349	1,117,946	(1,102,771)	1,221,524	633,355	528,094	528,094	-
Self - Insurance Group Health and Dental	24,053,384	7,905,348	(5,353,884)	26,604,847	22,222,927	25,114,421	25,114,421	-
Self - Insurance General Liability	11,204,854	938,850	(289,618)	11,854,086	1,417,299	7,688,089	7,688,089	-
Fleet Management	1,174,333	5,458,038	(1,870,370)	4,762,001	36,354	36,354	36,354	-

\* Inflows generally consist of revenues, grant proceeds, and debt proceeds.

\*\* Outflows generally consist of payments to employees, payments to vendors, and debt payments.

A - Board approved budget amendment of \$25,000,000 to establish budget for a loan from Florida Department of Commerce.

B - Board approved budget amendment of \$400,000 as part of the year-end budget adjustments.

C - Board approved budget transfer of \$19,000 for acquisition activity for Conservation 2020.

**Lee County, Florida**  
**SIGNIFICANT REVENUES**  
**YTD (Cash Basis)**  
**As of September 30, 2023**  
(in dollars)

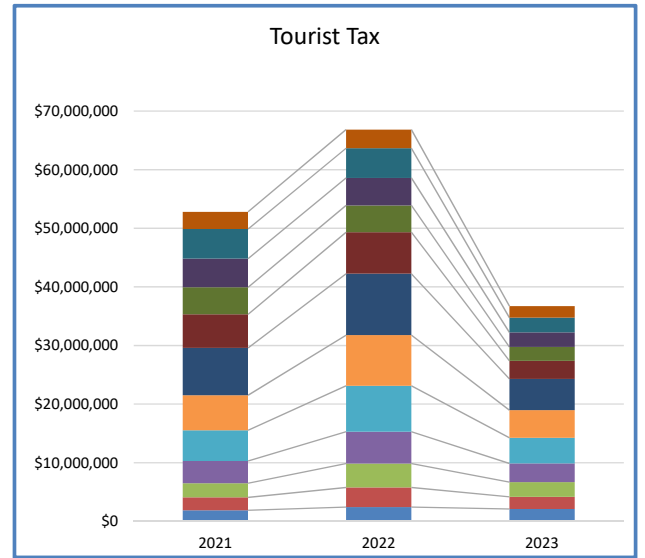
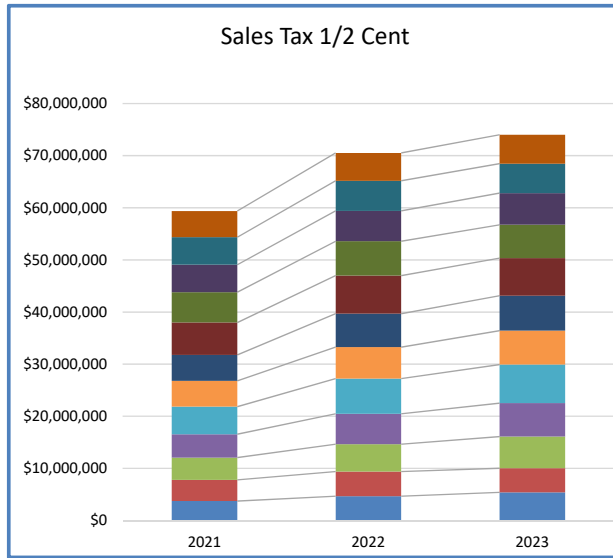
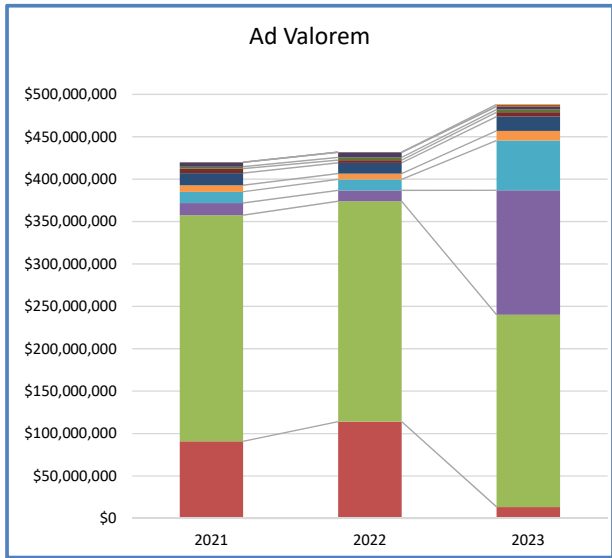
	Fiscal Year 2023			Fiscal Year 2022	Variance between FY2023 and FY2022	
	Annual Budget	YTD Actual	% of Actual to Budget	YTD Actual	Actual Amount	% of Change
<b>GOVERNMENTAL ACTIVITIES</b>						
AD VALOREM						
General Fund	\$ 405,173,351	\$ 400,757,177	99%	\$ 356,795,392	\$ 43,961,785	12%
MSTU Fund	37,557,890	37,380,130	100%	32,251,296	5,128,834	16%
Library Fund	45,609,189	45,478,690	100%	38,951,299	6,527,391	17%
All Hazards Protection	4,594,528	4,581,513	100%	3,887,887	693,626	18%
Sales Tax 1/2 Cent	72,000,000	74,012,824	103%	70,518,857	3,493,967	5%
Tourist Tax	37,000,000	36,711,190	99%	66,843,381	(30,132,191)	-45%
Gas Taxes	33,985,277	36,782,078	108%	33,555,347	3,226,730	10%
State Revenue Sharing	24,000,000	28,250,202	118%	26,056,399	2,193,803	8%
IMPACT FEES						
Roads	20,501,020	33,936,776	166%	32,787,446	1,149,330	4%
Community Parks	1,930,500	2,733,622	142%	2,908,038	(174,416)	-6%
Regional Parks	1,700,000	2,563,220	151%	2,523,482	39,738	2%
EMS	255,000	370,053	145%	323,057	46,996	15%
Communication Svc Tax	6,600,000	6,873,179	104%	6,676,893	196,285	3%
Building Permit Fees	13,049,485	17,471,863	134%	13,327,160	4,144,703	31%
Enhanced 911 Fee	3,550,000	4,479,310	126%	4,039,055	440,255	11%
Ambulance Fees	24,001,000	21,611,085	90%	22,929,379	(1,318,294)	-6%
<b>BUSINESS-TYPE ACTIVITIES</b>						
SOLID WASTE						
User Fees	109,705,531	120,758,069	110%	94,183,179	26,574,889	28%
Electric Utility	11,954,925	14,316,166	120%	19,358,204	(5,042,038)	-26%
Ad Valorem Taxes	-	699	-	3,168,840	(3,168,141)	-100%
TRANSPORTATION FACILITIES						
Cape Coral Bridge	14,280,000	12,399,368	87%	13,919,180	(1,519,813)	-11%
Mid Point Bridge	15,180,000	13,853,319	91%	14,926,312	(1,072,992)	-7%
Sanibel Bridge	14,815,000	8,460,325	57%	14,948,068	(6,487,742)	-43%
LeeWay Service Center	7,500,000	6,076,617	81%	6,181,716	(105,099)	-2%
WATER & WASTEWATER SYSTEM						
Water Operating	56,040,000	56,274,380	100%	55,766,630	507,750	1%
WasteWater Operating	62,000,000	59,465,280	96%	61,993,859	(2,528,579)	-4%
Connection Fees	1,800,000	1,589,843	88%	1,830,090	(240,247)	-13%
LEE COUNTY PORT AUTHORITY						
RSW	119,375,167	108,154,154	91%	118,361,282	(10,207,128)	-9%
Page Field	21,555,455	15,800,659	73%	18,508,653	(2,707,994)	-15%
Passenger Facility Charges	24,914,007	17,833,191	72%	21,387,136	(3,553,945)	-17%

Lee County, Florida  
**MAJOR GOVERNMENTAL REVENUES**  
 Monthly Trend  
 As of September 30, 2023  
 (in dollars)

Ad Valorem														
FYE	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total	Budget
2021	75,245	90,793,708	266,664,885	14,424,597	13,237,987	7,690,126	14,348,714	5,276,892	2,209,555	5,154,481	90,761	47,769	420,014,721	414,445,673
2022	32,312	114,069,650	259,866,470	12,889,898	12,983,656	6,703,182	12,659,213	3,284,195	3,129,020	6,139,309	110,610	18,358	431,885,874	427,160,198
2023	-	13,388,234	226,626,056	146,934,315	58,681,467	11,452,822	16,870,734	5,014,725	3,254,784	3,537,966	133,096	2,303,310	488,197,509	492,934,958

Sales Tax 1/2 Cent														
FYE	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total	Budget
2021	3,729,018	4,068,103	4,272,744	4,482,276	5,289,496	4,948,485	4,967,379	6,219,945	5,820,130	5,262,757	5,282,783	5,032,803	59,375,919	43,000,000
2022	4,654,977	4,744,342	5,238,729	5,817,215	6,750,842	6,062,046	6,420,024	7,281,980	6,605,716	5,820,660	5,786,254	5,336,070	70,518,857	72,000,000
2023	5,397,787	4,628,736	6,079,068	6,405,676	7,399,606	6,514,534	6,699,374	7,210,368	6,392,277	6,091,450	5,647,541	5,546,406	74,012,824	72,000,000

Tourist Tax														
FYE	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total	Budget
2021	1,879,213	2,203,831	2,402,955	3,795,978	5,246,112	5,977,367	8,072,030	5,745,557	4,603,883	4,872,483	5,052,855	2,969,482	52,821,745	35,275,000
2022	2,420,227	3,354,584	4,082,435	5,431,865	7,824,202	8,650,290	10,476,753	7,070,608	4,582,691	4,706,948	5,059,796	3,182,984	66,843,381	63,000,000
2023	2,092,091	2,070,498	2,534,642	3,169,551	4,383,769	4,712,127	5,335,670	3,084,813	2,354,325	2,486,105	2,516,253	1,971,344	36,711,190	37,000,000



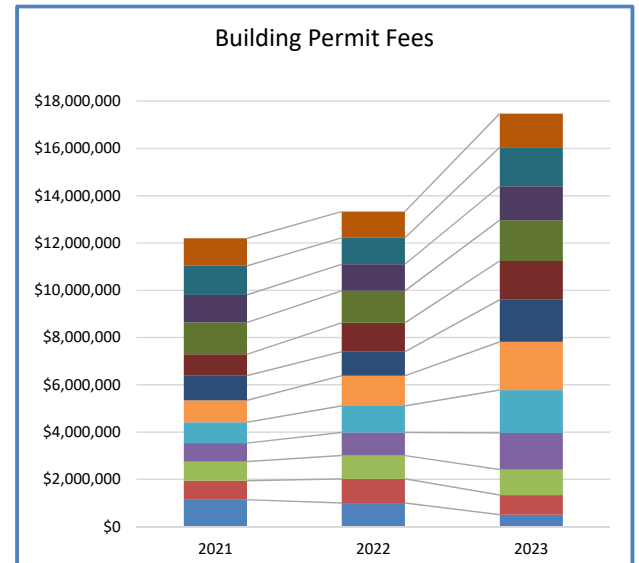
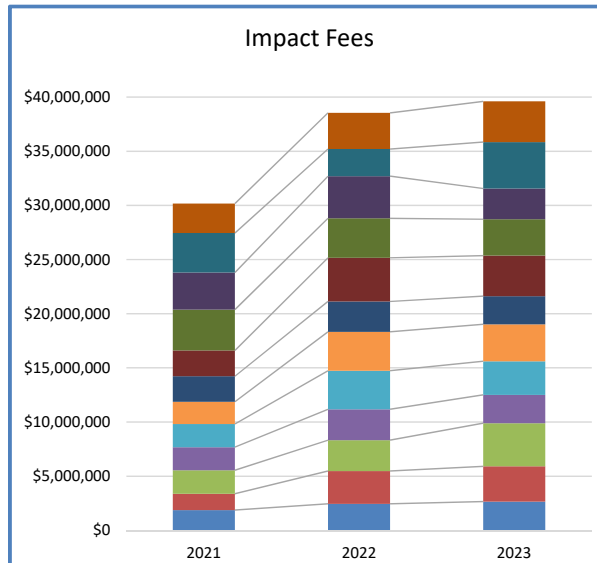
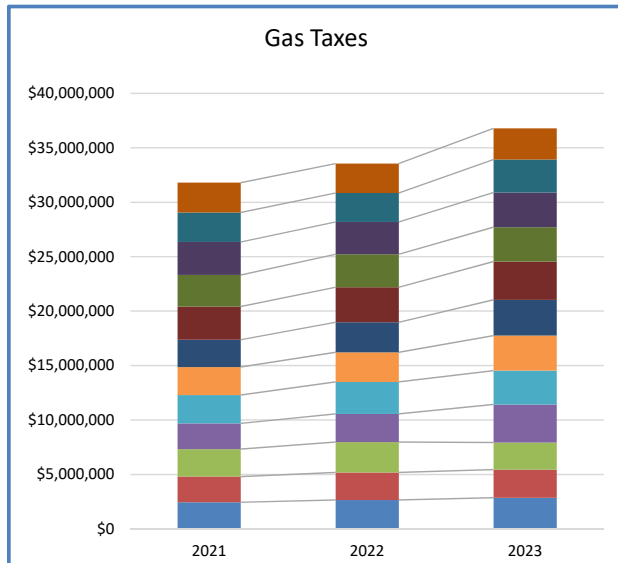
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Lee County, Florida  
**MAJOR GOVERNMENTAL REVENUES**  
**Monthly Trend**  
**As of September 30, 2023**  
(in dollars)

Gas Taxes														
FYE	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total	Budget
2021	2,446,410	2,363,392	2,521,722	2,358,654	2,608,412	2,567,952	2,509,445	3,045,447	2,897,896	3,032,683	2,710,106	2,734,232	31,796,351	32,829,950
2022	2,655,047	2,531,303	2,787,813	2,587,130	2,930,252	2,726,844	2,753,389	3,225,880	3,030,438	2,956,852	2,655,332	2,715,066	33,555,347	33,128,485
2023	2,862,990	2,582,930	2,488,671	3,496,346	3,103,563	3,219,300	3,287,977	3,510,700	3,157,015	3,185,757	3,021,816	2,865,014	36,782,078	33,985,277

Impact Fees														
FYE	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total	Budget
2021	1,880,790	1,510,840	2,167,465	2,131,188	2,139,413	2,046,998	2,359,838	2,375,701	3,775,328	3,424,162	3,635,686	2,725,762	30,173,172	15,893,250
2022	2,458,167	3,030,151	2,847,486	2,840,915	3,570,384	3,576,686	2,805,851	4,032,569	3,644,884	3,893,551	2,501,469	3,339,909	38,542,024	30,401,520
2023	2,661,678	3,259,232	3,985,214	2,611,581	3,097,259	3,410,145	2,603,052	3,740,813	3,347,007	2,835,972	4,290,453	3,761,264	39,603,671	24,386,520

Building Permit Fees														
FYE	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total	Budget
2021	1,139,754	798,755	811,760	785,865	883,187	926,701	1,042,466	904,822	1,344,246	1,168,127	1,227,261	1,164,186	12,197,131	10,230,849
2022	997,584	1,026,677	984,321	976,569	1,123,354	1,277,366	1,014,595	1,226,400	1,349,208	1,128,513	1,113,014	1,109,559	13,327,160	11,136,301
2023	507,706	831,505	1,075,882	1,549,122	1,813,514	2,039,794	1,782,073	1,641,244	1,724,896	1,432,865	1,647,625	1,425,638	17,471,863	13,049,485



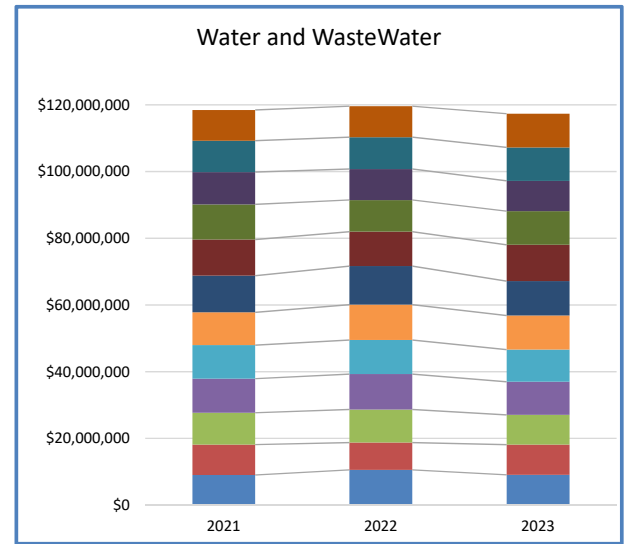
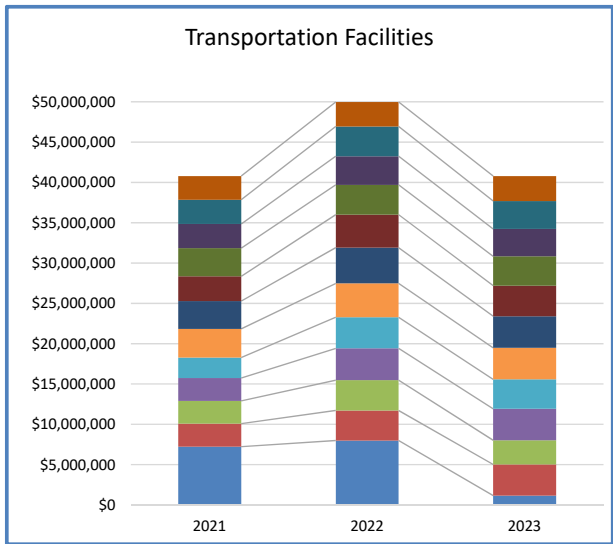
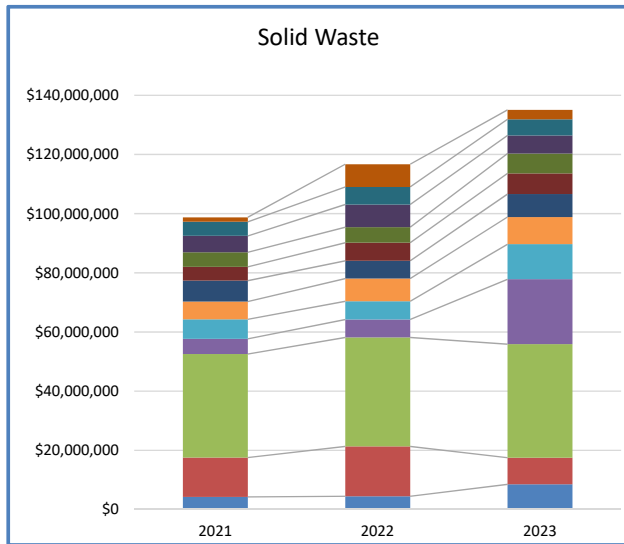
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Lee County, Florida  
**MAJOR BUSINESS-TYPE REVENUES**  
 Monthly Trend  
 As of September 30, 2023  
 (in dollars)

Solid Waste														
FYE	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total	Budget
2021	4,248,798	13,274,079	35,011,988	5,133,939	6,597,461	6,021,716	7,047,557	4,685,302	4,917,396	5,525,107	4,777,187	1,542,283	98,782,813	100,336,615
2022	4,437,547	16,883,029	36,818,132	6,091,585	6,133,923	7,702,923	5,974,255	6,129,284	5,236,863	7,678,653	5,951,360	7,672,670	116,710,223	101,644,009
2023	8,500,615	9,003,003	38,362,563	21,945,308	11,837,825	9,213,429	7,766,105	7,013,000	6,712,275	6,099,708	5,469,442	3,151,661	135,074,933	121,660,456

Transportation Facilities														
FYE	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total	Budget
2021	7,220,692	2,861,351	2,807,325	2,839,215	2,544,956	3,545,249	3,456,009	3,076,684	3,486,440	3,001,723	3,008,846	2,940,287	40,788,776	43,596,881
2022	7,989,405	3,726,174	3,753,419	3,947,531	3,859,300	4,193,635	4,438,657	4,089,751	3,700,331	3,550,404	3,690,186	3,036,483	49,975,276	50,578,152
2023	1,152,557	3,864,852	3,000,501	3,901,303	3,651,086	3,913,290	3,915,001	3,790,994	3,643,152	3,390,793	3,476,320	3,089,782	40,789,629	51,775,000

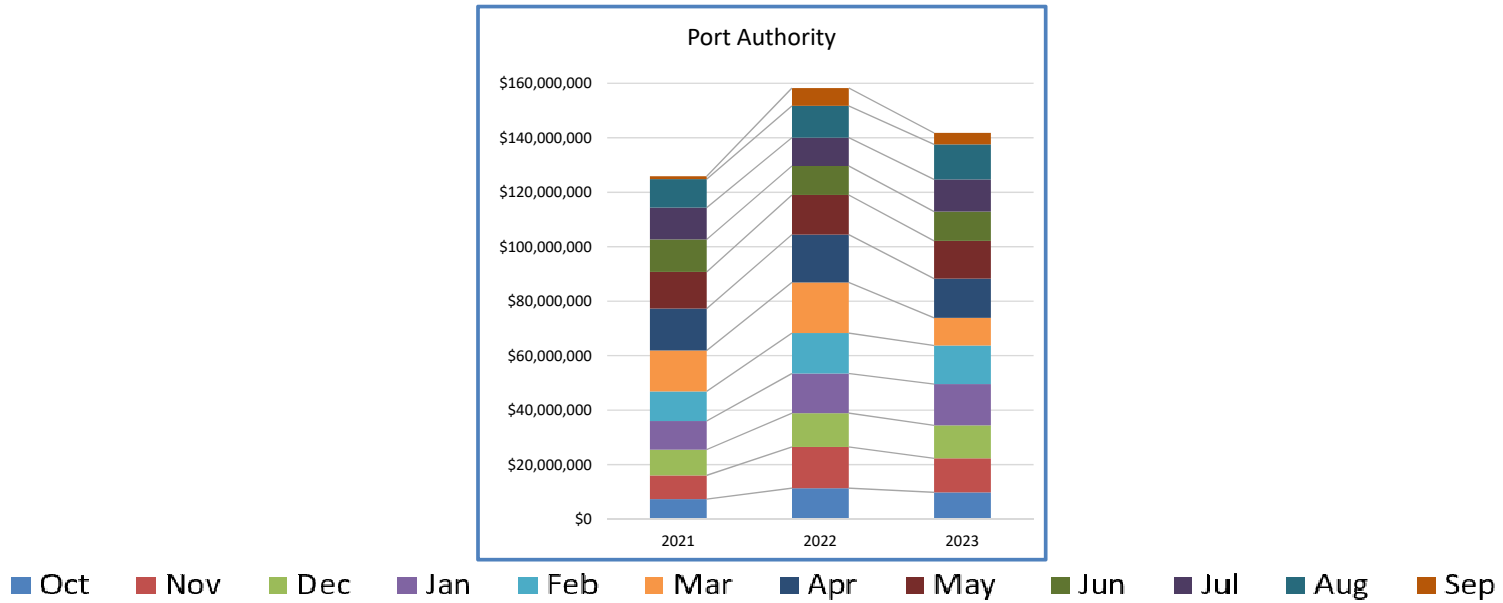
Water and WasteWater														
FYE	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total	Budget
2021	9,018,698	9,111,404	9,524,745	10,235,020	10,073,779	9,843,389	10,973,073	10,837,374	10,533,009	9,681,663	9,404,139	9,234,119	118,470,411	116,540,000
2022	10,557,946	8,181,619	9,916,850	10,601,436	10,230,621	10,606,393	11,557,540	10,315,296	9,513,022	9,287,046	9,530,901	9,291,910	119,590,579	118,090,000
2023	9,085,865	9,039,134	8,915,268	9,919,701	9,641,850	10,233,303	10,300,658	10,892,670	10,097,136	9,080,023	10,033,457	10,090,437	117,329,503	119,840,000



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Lee County, Florida  
**PORT AUTHORITY REVENUES**  
 Monthly Trend  
 As of September 30, 2023  
 (in dollars)

Port Authority														
FYE	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total	Budget
2021	7,326,592	8,731,125	9,450,835	10,510,275	10,851,135	15,003,262	15,397,013	13,464,675	11,936,425	11,670,139	10,452,010	1,074,526	125,868,011	107,546,760
2022	11,361,907	15,109,098	12,419,011	14,554,694	14,828,884	18,609,690	17,547,704	14,545,762	10,649,391	10,399,769	11,652,740	6,578,422	158,257,071	135,622,786
2023	9,817,705	12,490,758	12,087,843	15,166,683	14,167,554	10,121,594	14,444,260	13,817,823	10,751,757	11,801,656	12,865,800	4,254,571	141,788,004	165,844,629



**Lee County, Florida**  
**EXPENDITURE SUMMARY**  
**YTD (Cash Basis)**  
**As of September 30, 2023**  
(in dollars)

	Fiscal Year 2023				Fiscal Year 2022		Variance	
	Original Budget	Amended Budget	YTD Expenditures	% of YTD Expenditures to Amended Budget	Amended Budget	YTD Expenditures	YTD Expenditures	% of Change
<b>Operating Budget</b>								
BoCC Operating Departments								
Animal Services	\$ 7,134,217	\$ 7,488,262	\$ 6,811,195	91%	\$ 6,705,550	\$ 6,515,892	\$ 295,303	5%
Community Development	28,024,512	30,664,503	26,504,305	86%	28,201,066	22,896,380	3,607,925	16%
County Administration	7,033,127	7,153,127	7,652,426	107%	6,287,839	9,970,993	(2,318,567)	-23%
County Attorney	3,815,076	3,815,076	3,626,599	95%	3,555,606	3,213,946	412,653	13%
County Commissioners	1,765,154	1,772,464	1,842,022	104%	1,696,890	1,660,324	181,698	11%
County Lands	1,575,442	1,575,442	1,585,882	101%	1,558,940	1,510,378	75,504	5%
Economic Development	1,242,422	1,242,422	1,275,697	103%	1,111,760	1,127,904	147,794	13%
Facilities Construction Mgmt	21,302,844	21,302,844	19,718,652	93%	18,511,113	17,801,043	1,917,609	11%
Fleet Management	17,350,150	19,652,828	15,445,675	79%	17,093,947	12,702,603	2,743,071	22%
Hearing Examiner	1,082,434	1,082,434	1,137,514	105%	991,496	1,056,436	81,078	8%
Human Resources	4,808,386	4,808,386	4,281,681	89%	4,123,495	4,099,197	182,484	4%
Human Services	38,832,873	64,569,096	34,346,359	53%	62,154,341	37,050,564	(2,704,205)	-7%
Internal Services	2,056,569	2,056,569	2,144,219	104%	1,790,573	1,814,642	329,577	18%
Library	37,243,369	37,310,624	34,092,098	91%	35,616,321	32,856,836	1,235,261	4%
Natural Resources	7,649,144	7,659,144	7,155,427	93%	6,954,461	6,857,006	298,421	4%
Parks & Recreation	41,061,751	43,452,588	37,843,957	87%	38,312,478	36,173,601	1,670,356	5%
Procurement Management	3,560,941	3,560,941	3,499,045	98%	2,952,607	2,913,570	585,475	20%
Public Safety	69,094,805	71,842,026	75,179,516	105%	63,090,841	68,540,391	6,639,125	10%
Solid Waste	121,313,109	123,815,809	118,815,723	96%	93,454,168	96,848,988	21,966,735	23%
Sports Development	1,488,580	1,513,080	1,179,999	78%	1,424,326	1,227,965	(47,966)	-4%
Technology Services	19,150,214	20,211,075	19,200,984	95%	18,009,670	15,858,767	3,342,217	21%
Transportation	65,113,883	68,152,523	58,216,776	85%	55,155,589	50,997,913	7,218,863	14%
Transit	44,621,607	45,988,741	33,952,189	74%	52,125,995	34,300,979	(348,790)	-1%
Utilities	80,097,088	81,571,521	80,912,700	99%	70,997,810	63,428,898	17,483,802	28%
Visitor & Convention Bureau	24,466,482	24,466,482	17,941,728	73%	21,490,824	22,265,536	(4,323,809)	-19%
Constitutional Officers and Courts	349,859,983	365,259,199	365,584,689	100%	321,964,221	322,069,949	43,514,740	14%
<b>Capital Budget</b>								
Capital Projects	251,439,002	743,313,604	157,556,136	21%	606,636,266	123,920,232	33,635,904	27%
Major Maintenance	91,229,482	215,630,722	57,728,310	27%	158,130,643	52,991,993	4,736,317	9%
<b>Other</b>								
Debt Service	120,148,578	120,731,578	103,993,924	86%	121,445,661	98,393,919	5,600,004	6%
Insurance	101,569,581	101,569,581	99,536,008	98%	101,485,510	87,890,987	11,645,021	13%
<b>Port Authority</b>	291,762,897	291,963,964	244,693,429	84%	272,796,825	171,802,569	72,890,860	42%

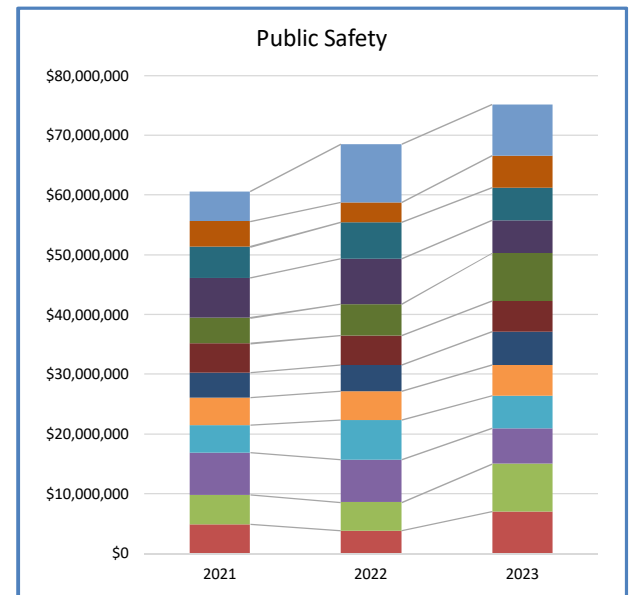
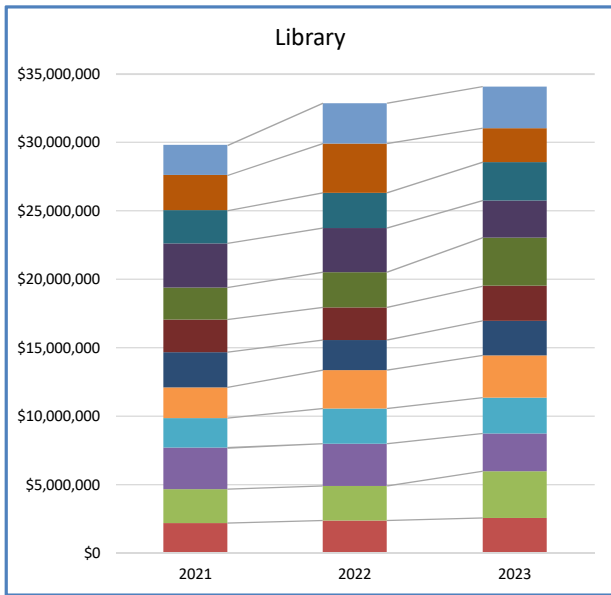
Note - excludes COVID, CARES, ERA, and Hurricane Ian expenses reported separately.

Lee County, Florida  
**EXPENDITURES BY DEPARTMENT**  
 Monthly Trend  
 As of September 30, 2023  
 (in dollars)

Library														
FYE	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total	Budget
2021	2,199,503	2,497,476	3,009,065	2,178,085	2,248,286	2,565,925	2,385,075	2,324,868	3,236,691	2,391,318	2,576,689	2,186,812	29,799,793	31,874,731
2022	2,377,373	2,517,428	3,089,406	2,571,713	2,824,760	2,166,507	2,387,405	2,565,000	3,230,944	2,571,931	3,599,060	2,955,310	32,856,836	35,616,321
2023	2,585,537	3,402,395	2,762,899	2,612,681	3,085,662	2,529,792	2,550,903	3,526,562	2,716,371	2,807,728	2,464,536	3,047,032	34,092,098	37,310,624

Parks & Recreation														
FYE	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total	Budget
2021	2,349,162	2,458,828	3,160,033	2,727,494	2,540,081	2,332,534	2,893,005	2,456,523	3,550,050	2,675,774	2,372,537	2,756,349	32,272,370	36,837,591
2022	2,335,786	2,698,308	3,528,649	2,880,029	3,018,357	2,376,744	2,927,328	2,842,224	3,950,346	3,122,558	2,671,880	3,821,392	36,173,601	38,312,478
2023	2,979,535	3,948,598	2,833,091	2,761,806	2,836,485	2,578,372	3,243,915	3,983,956	3,022,250	3,420,952	2,619,557	3,615,441	37,843,957	43,452,588

Public Safety														
FYE	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total	Budget
2021	4,907,047	4,937,429	7,021,748	4,624,598	4,619,121	4,176,071	4,891,223	4,283,114	6,651,629	5,237,462	4,267,662	4,969,269	60,586,372	60,822,780
2022	3,826,831	4,759,951	7,142,414	6,611,186	4,849,497	4,309,332	4,939,067	5,243,160	7,665,455	6,084,765	3,278,547	9,830,186	68,540,391	63,090,841
2023	7,052,173	7,973,551	5,960,139	5,412,937	5,200,980	5,557,599	5,157,844	7,966,166	5,481,348	5,466,214	5,342,193	8,608,372	75,179,516	71,842,026



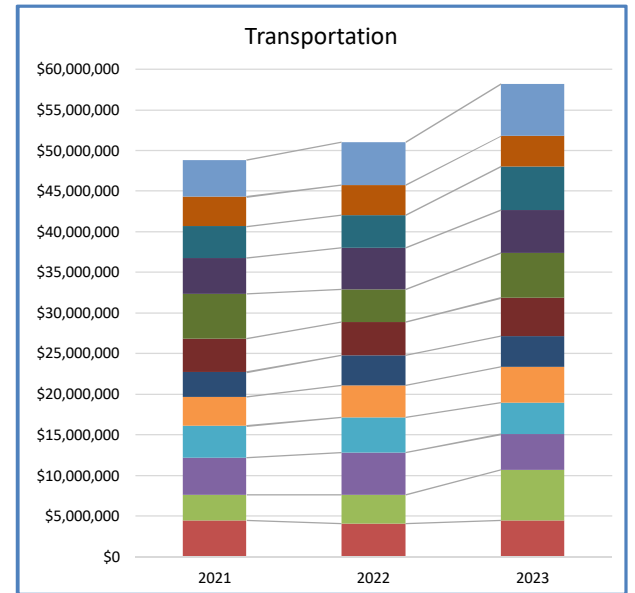
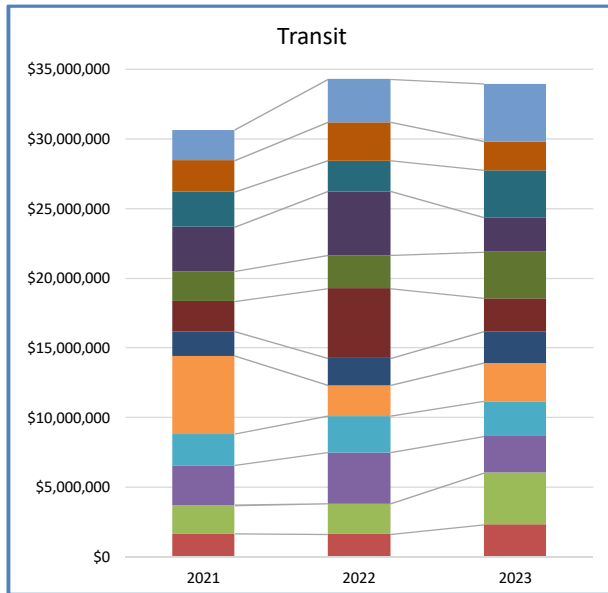
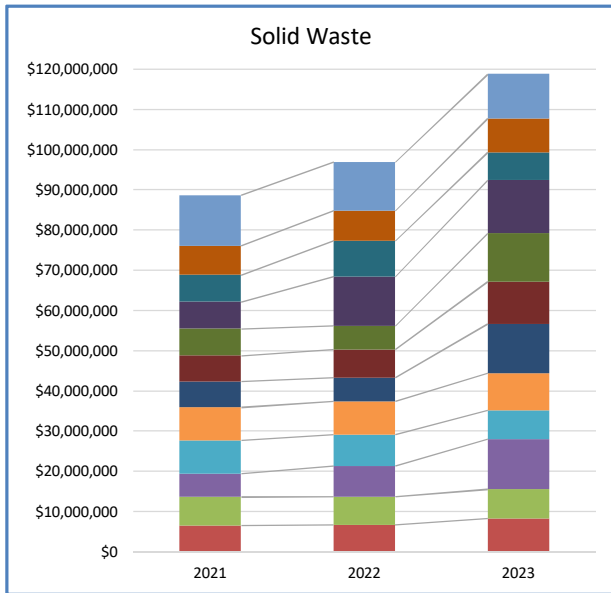
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Lee County, Florida  
**EXPENDITURES BY DEPARTMENT**  
**Monthly Trend**  
**As of September 30, 2023**  
(in dollars)

Solid Waste														
FYE	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total	Budget
2021	6,585,209	7,062,547	5,766,324	8,327,754	8,188,852	6,419,163	6,463,400	6,652,595	6,700,504	6,668,599	7,283,530	12,599,288	88,717,765	87,060,230
2022	6,624,779	7,114,639	7,518,904	7,865,093	8,211,287	5,952,950	6,940,473	5,904,341	12,364,334	8,876,029	7,385,016	12,091,144	96,848,988	93,454,168
2023	8,334,070	7,219,321	12,526,220	7,095,257	9,290,434	12,246,517	10,525,888	11,969,274	13,251,346	6,871,704	8,491,184	10,994,509	118,815,723	123,815,809

Transit														
FYE	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total	Budget
2021	1,668,429	2,041,886	2,864,469	2,246,760	5,622,400	1,731,708	2,175,076	2,142,855	3,195,423	2,521,816	2,259,073	2,171,846	30,641,742	33,144,060
2022	1,633,297	2,164,471	3,710,566	2,597,281	2,211,433	1,945,519	5,007,570	2,352,992	4,600,230	2,206,868	2,778,009	3,092,743	34,300,979	52,125,995
2023	2,329,159	3,712,426	2,624,034	2,505,704	2,747,378	2,243,763	2,410,773	3,321,309	2,464,382	3,395,584	2,043,550	4,154,126	33,952,189	45,988,741

Transportation														
FYE	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total	Budget
2021	4,473,948	3,189,250	4,571,708	3,890,519	3,557,351	3,058,392	4,103,625	5,531,411	4,388,515	3,914,057	3,642,336	4,491,506	48,812,618	53,086,778
2022	4,113,849	3,528,663	5,217,919	4,293,401	3,911,477	3,714,358	4,105,522	4,032,325	5,097,409	4,063,984	3,649,029	5,269,978	50,997,913	55,155,589
2023	4,518,405	6,212,990	4,367,142	3,909,250	4,382,893	3,766,337	4,717,437	5,516,655	5,314,919	5,357,612	3,739,127	6,414,010	58,216,776	68,152,523



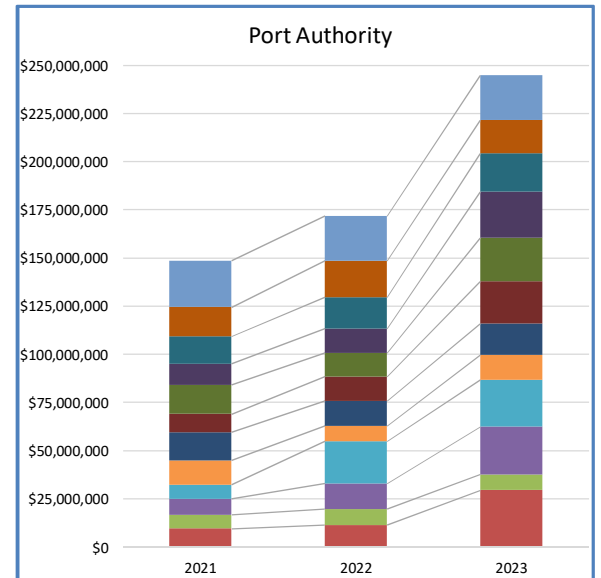
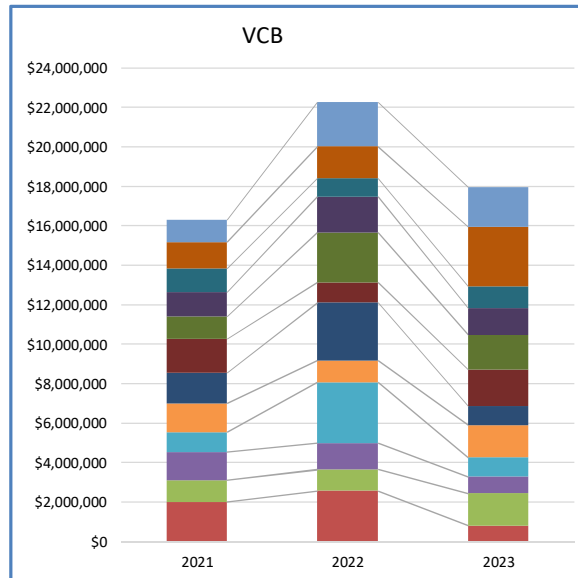
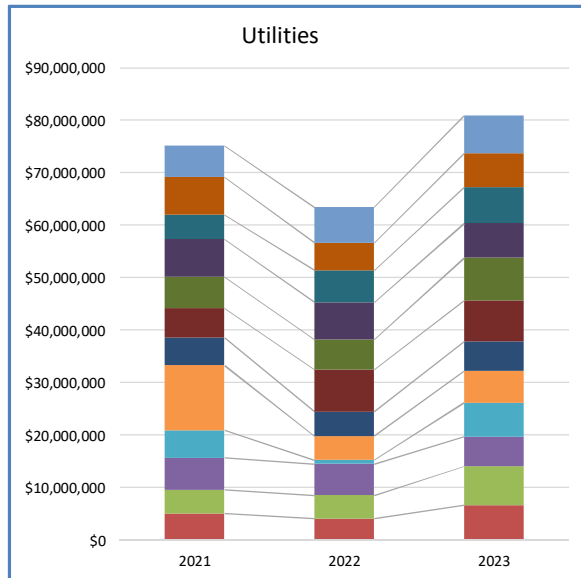
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Lee County, Florida  
**EXPENDITURES BY DEPARTMENT**  
**Monthly Trend**  
**As of September 30, 2023**  
(in dollars)

Utilities														
FYE	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total	Budget
2021	5,005,444	4,556,315	6,039,618	5,320,808	12,363,934	5,270,889	5,613,666	5,948,109	7,267,190	4,618,292	7,238,536	5,970,289	75,213,090	67,607,241
2022	4,040,433	4,489,481	5,979,237	743,021	4,539,624	4,644,867	8,014,758	5,734,796	7,108,777	6,098,578	5,252,823	6,782,503	63,428,898	70,997,810
2023	6,614,866	7,423,030	5,685,033	6,428,003	6,068,023	5,657,988	7,758,853	8,138,172	6,585,689	6,845,604	6,498,605	7,208,835	80,912,700	81,571,521

Visitor & Convention Bureau														
FYE	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total	Budget
2021	2,002,194	1,105,648	1,439,321	990,480	1,470,407	1,546,276	1,701,774	1,132,029	1,240,593	1,208,099	1,336,444	1,132,518	16,305,784	21,270,910
2022	2,576,976	1,075,965	1,338,244	3,087,587	1,091,509	2,936,028	1,031,417	2,522,550	1,817,682	927,307	1,607,899	2,252,370	22,265,536	21,490,824
2023	806,942	1,639,536	842,881	971,989	1,638,200	955,311	1,850,476	1,771,087	1,337,037	1,118,445	2,997,764	2,012,060	17,941,728	24,466,482

Port Authority														
FYE	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total	Budget
2021	9,637,990	7,058,383	8,382,275	7,312,201	12,541,661	14,618,447	9,508,208	15,203,662	10,800,873	14,249,691	15,139,328	24,208,443	148,661,163	169,083,094
2022	11,290,404	8,517,024	13,183,403	21,983,579	7,948,610	12,717,240	12,793,133	12,298,893	12,490,644	16,449,466	18,813,880	23,316,293	171,802,569	272,796,825
2023	29,596,827	8,072,561	24,788,263	24,358,810	12,851,111	16,215,221	21,897,686	22,755,374	23,720,609	20,045,622	17,149,735	23,241,609	244,693,429	291,963,964



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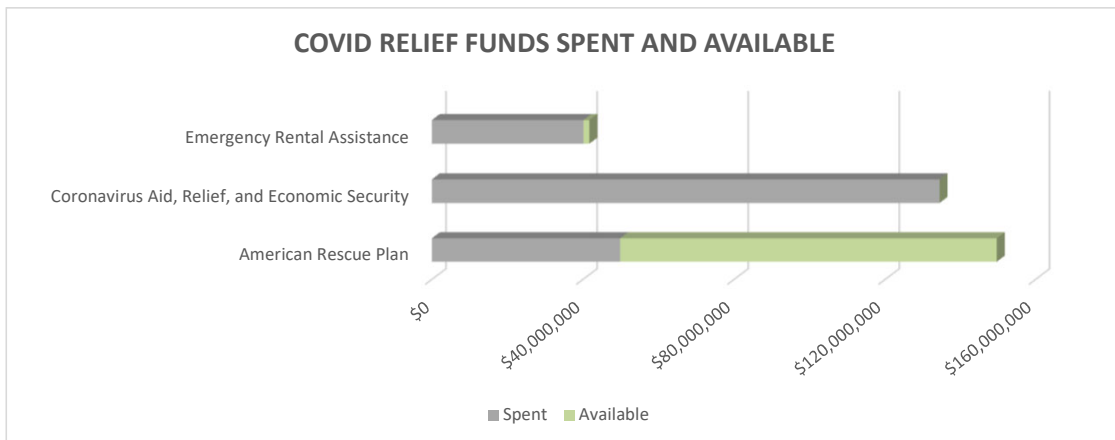
**Lee County, Florida**  
**COVID RELIEF FUNDS**  
**As of September 30, 2023**  
(in dollars)

	American Rescue Plan	Coronavirus Aid, Relief, and Economic Security	Emergency Rental Assistance	Total
<b>FUNDS RECEIVED</b>				
FY2020	\$ -	\$ 134,459,744.20	\$ -	\$ 134,459,744.20
FY2021	74,837,774.50	-	30,632,486.56	105,470,261.06
FY2022	74,837,774.50	-	11,046,576.24	85,884,350.74
FY2023	-	-	-	-
Total	\$ 149,675,549.00	\$ 134,459,744.20	\$ 41,679,062.80	\$ 325,814,356.00
<b>FUNDS SPENT</b>				
FY2020	\$ -	\$ 58,119,557.45	\$ -	\$ 58,119,557.45
FY2021	-	76,340,186.75	10,051,428.29	86,391,615.04
FY2022	16,920,561.26	-	27,484,917.70	44,405,478.96
FY2023	32,908,848.85	-	2,598,554.65	35,507,403.50
Total	\$ 49,829,410.11	\$ 134,459,744.20	\$ 40,134,900.64	\$ 224,424,054.95
<b>UNSPENT FUNDS</b>	<b>\$ 99,846,138.89</b>	<b>\$ -</b>	<b>\$ 1,544,162.16</b>	<b>\$ 101,390,301.05</b>

**American Rescue Plan Act of 2021 Coronavirus State and Local Fiscal Recovery Funds** - Funds may be used to support public health efforts, address negative economic impacts caused by the public health emergency, replace lost public sector revenue, provide premium pay for essential workers, and invest in water, sewer and broadband infrastructure. The deadline to spend the funds is December 31, 2024. Unspent funds are required to be returned to the Department of Treasury.

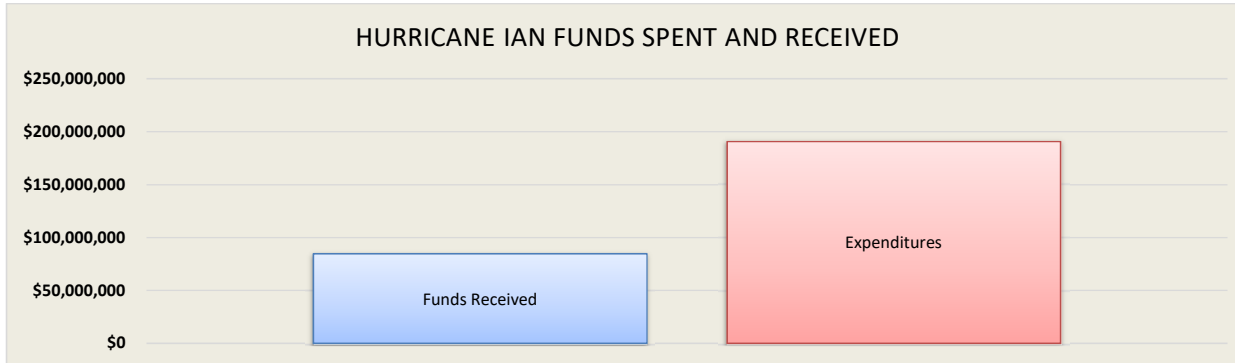
**Coronavirus Aid, Relief and Economic Security Funds** - Funds may be used to cover eligible costs for March 1, 2020 through December 31, 2021. Funds may be used to cover previously unbudgeted costs of necessary expenditures incurred due to the COVID-19 public health emergency during the covered period. Unspent funds are required to be returned to the Department of Treasury.

**Emergency Rental Assistance (ERA)** - Funds to provide assistance to eligible households through existing or newly created rental assistance programs. The ERA1 funds (\$23M) expire on September 30, 2022 and the ERA2 funds (\$18M) expire on September 30, 2025.

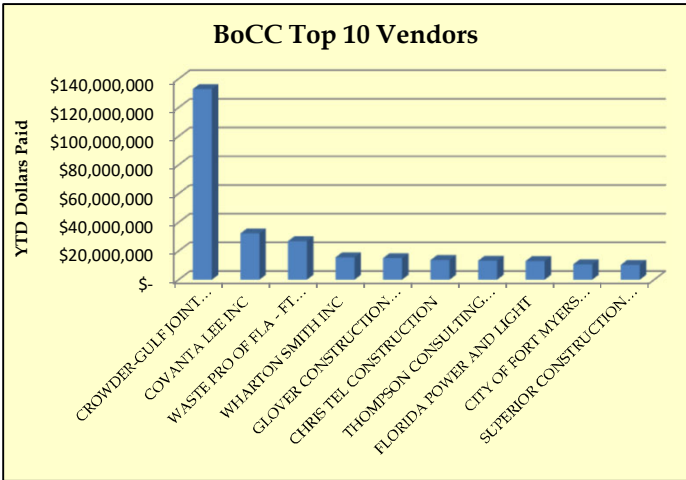
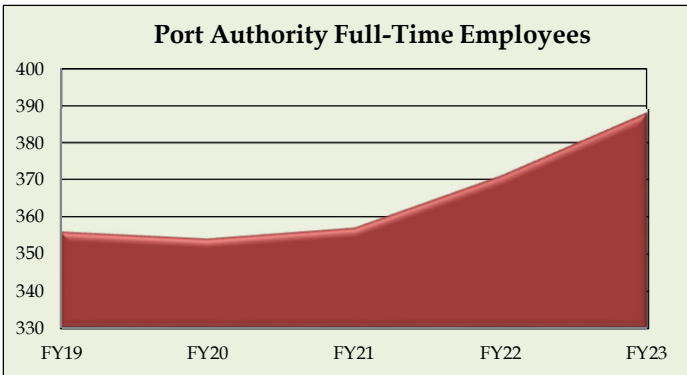
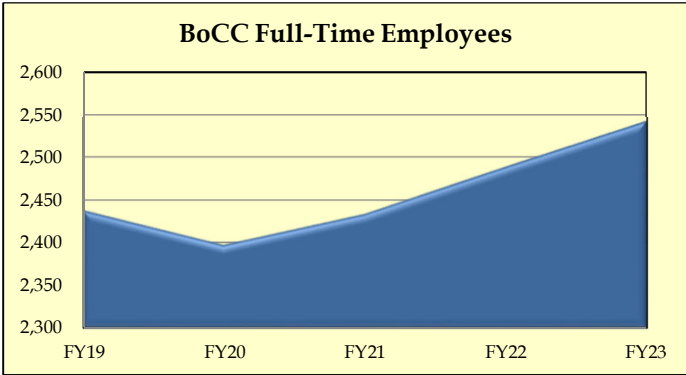
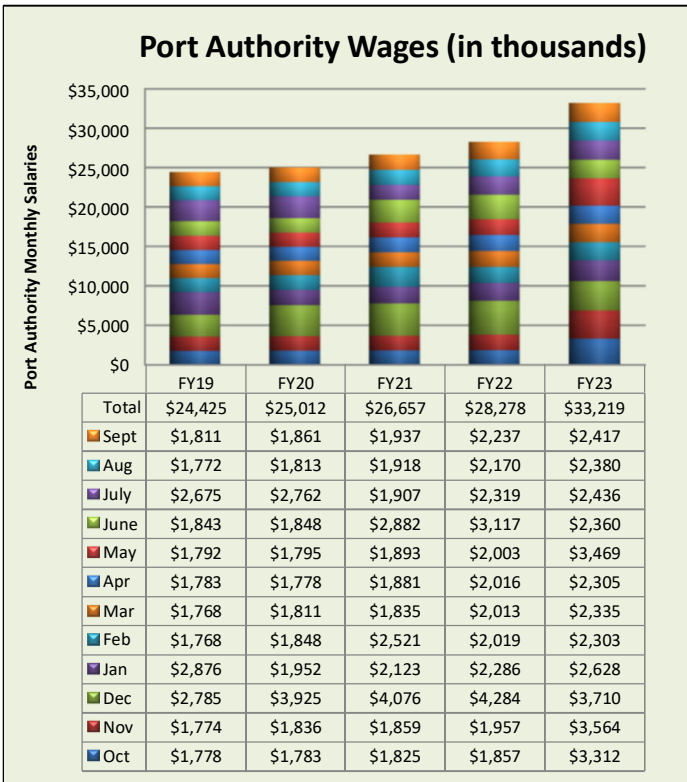
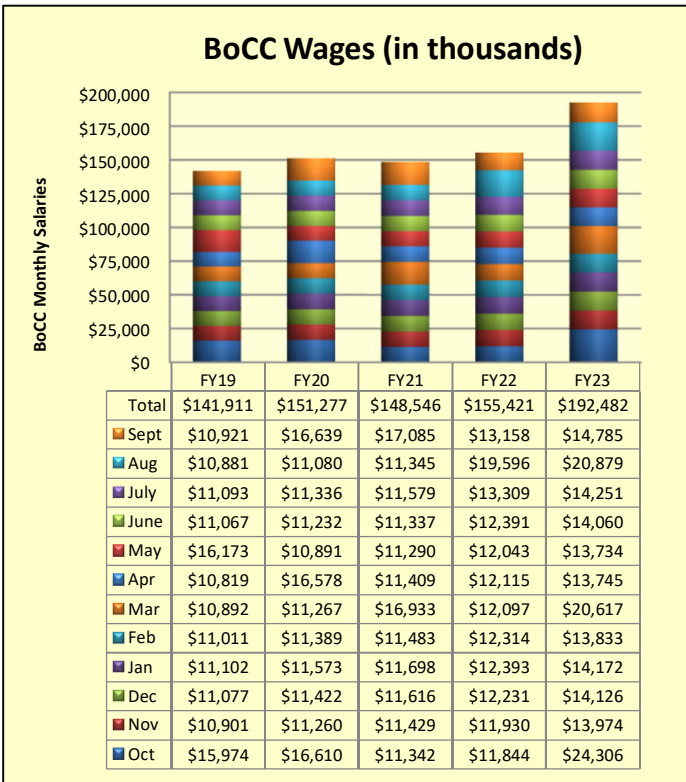


**Lee County, Florida**  
**HURRICANE IAN SUMMARY**  
**As of September 30, 2023**  
(in dollars)

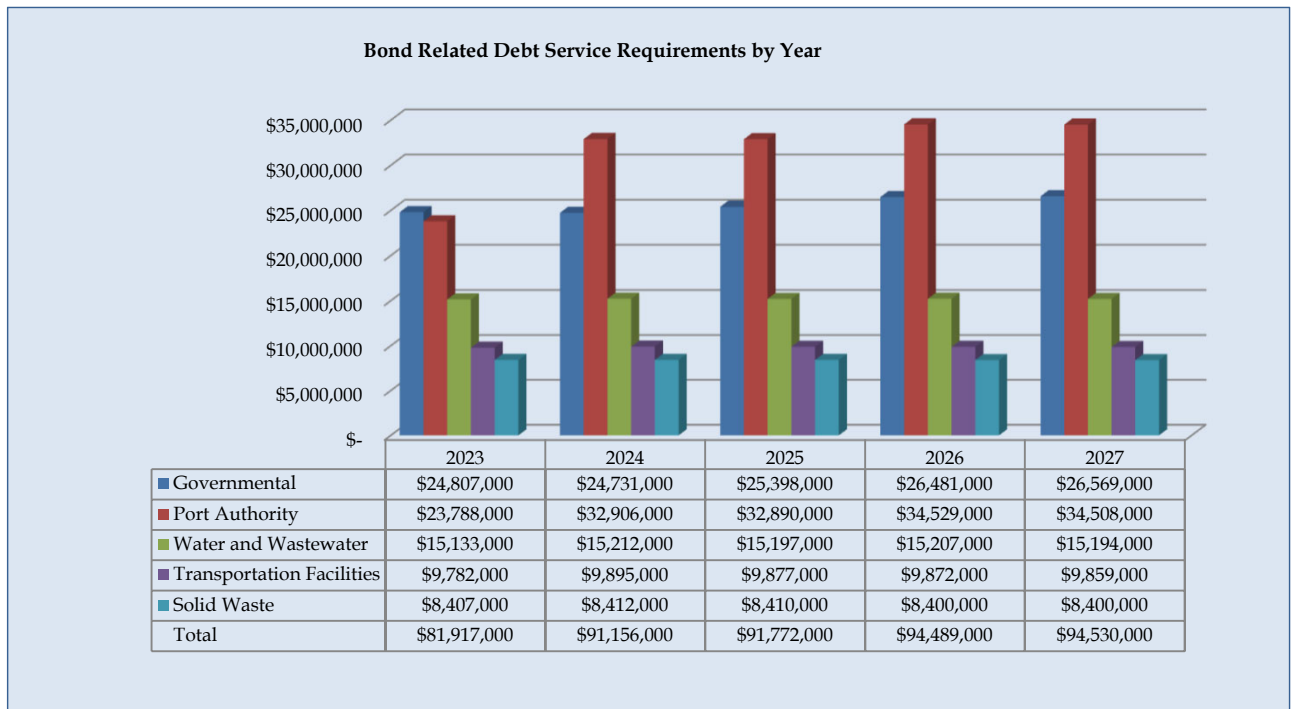
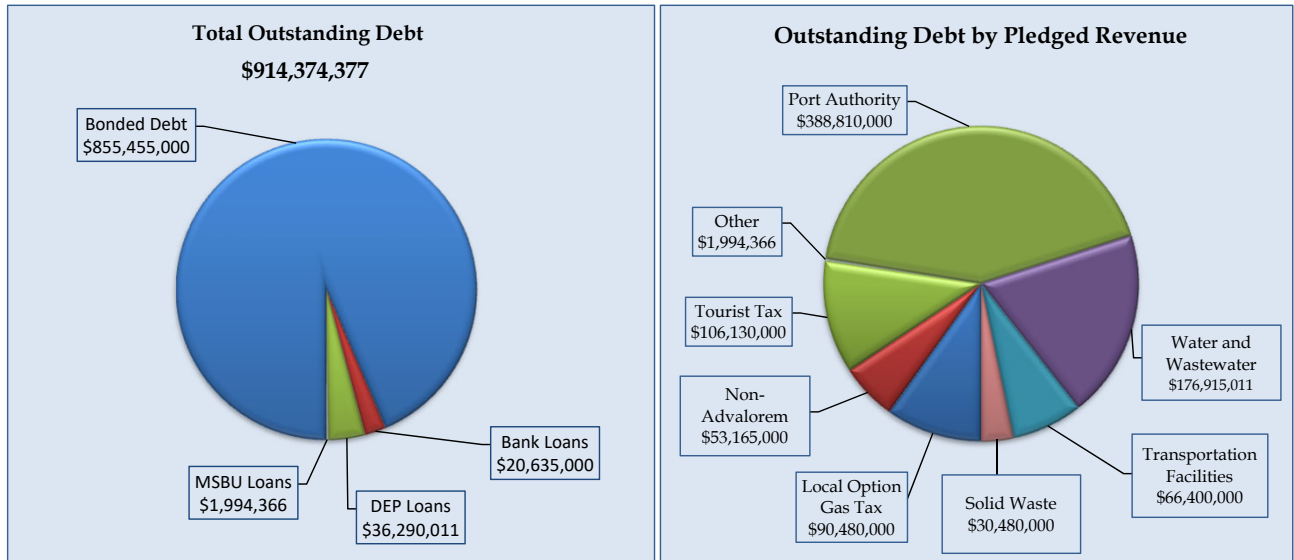
<u>Fund</u>	<u>Funds Received</u>				<u>Expenditures</u>			<u>Line of Credit Available</u>	<u>Line of Credit Drawn</u>
	<u>FEMA</u>	<u>Insurance</u>	<u>State Grants</u>	<u>Total</u>	<u>FY22</u>	<u>FY23</u>	<u>Total</u>		
Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,435	\$ 15,435	\$ -	\$ -
General Fund	-	10,767,706	26,635	10,794,341	33,930	20,100,605	20,134,535	149,750,000	250,000
ITG	-	-	-	-	206	2,790	2,996	-	-
Library	-	-	-	-	-	274,422	274,422	-	-
MSTU	-	-	-	-	5,173	2,141,498	2,146,670	-	-
Port Authority	-	1,940,525	-	1,940,525	9,241	3,022,155	3,031,396	-	-
Public Safety	13,881,239	-	-	13,881,239	333,996	11,921,597	12,255,594	-	-
SHIP	-	-	18,913,920	18,913,920	-	950,299	950,299	-	-
Solid Waste	39,109,712	-	-	39,109,712	874	146,580,160	146,581,034	-	-
Tolls	-	-	-	-	-	404,018	404,018	-	-
Transit	-	-	-	-	572	-	572	-	-
Utilities	-	-	-	-	100,683	4,565,118	4,665,801	-	-
VCB	-	-	-	-	2,312	227,893	230,205	-	-
<b>Total</b>	<b>\$ 52,990,951</b>	<b>\$ 12,708,231</b>	<b>\$ 18,940,555</b>	<b>\$ 84,639,737</b>	<b>\$ 486,986</b>	<b>\$ 190,205,991</b>	<b>\$ 190,692,977</b>	<b>\$ 149,750,000</b>	<b>\$ 250,000</b>



Lee County, Florida  
**EMPLOYEE and VENDOR DATA**  
 As of September 30, 2023



**Lee County, Florida**  
**DEBT SUMMARY**  
As of September 30, 2023

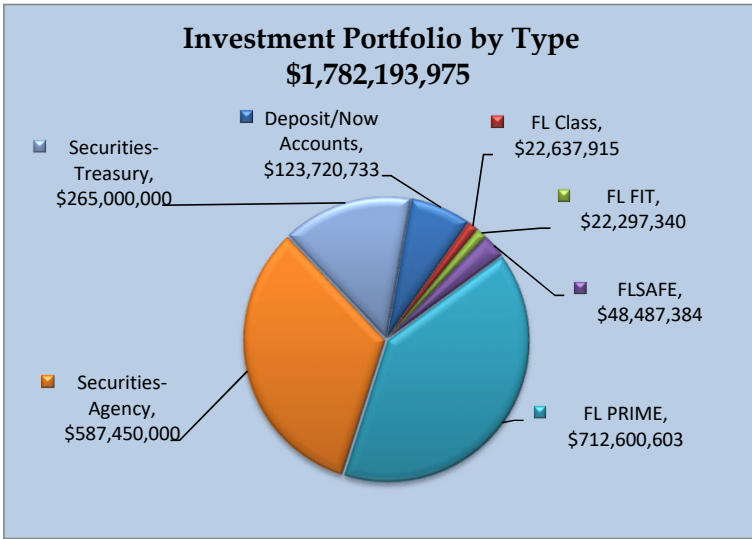


**Active Interfund Loans**

Borrowing Fund	Loaning Fund	Start Date	Maturity Date	Principal	Loan Type*	Borrowing Fund Accrued Int	Borrowing Fund Cash Balance	Project
48600	00100	9/30/22	9/30/23	\$ 3,000,000	F	\$ -	\$ 3,764,531	Cover shortfall
48640	00100	10/1/22	9/30/23	\$ 2,000,000	F	\$ -	\$ 2,535,413	Cover shortfall
52000	00100	4/2/23	9/30/23	\$ 300,000	F	\$ -	\$ 1,221,524	Cover shortfall
40100	40103	4/10/23	9/30/23	\$ 18,000,000	F	\$ -	\$ 4,002,883	Cover shortfall
59400	59401	5/30/23	9/30/23	\$ 300,000	F	\$ -	\$ 4,517	Cover shortfall
40100	40103	7/5/23	9/30/23	\$ 6,000,000	F	\$ -	\$ 4,002,883	Cover shortfall
40100	40132	7/11/23	9/30/23	\$ 10,000,000	F	\$ -	\$ 4,002,883	Cover shortfall
40100	40132	8/1/23	9/30/23	\$ 7,000,000	F	\$ -	\$ 4,002,883	Cover shortfall
40100	14800	8/15/23	9/30/23	\$ 10,000,000	F	\$ -	\$ 4,002,883	Cover shortfall
<b>Total - Interfund Loans</b>				<u>\$ 56,600,000</u>				

\*I - Interest Bearing, F- Interest Free, S- Special Interest

Lee County, Florida  
**INVESTMENT SUMMARY**  
 As of September 30, 2023



### Historical Yields

	US Treasury			Portfolio Yields	
	3 Month	2 Year	5 Year	Liquid Investments	Fixed Rate Securities
	9/30/2022	3.33	4.22	4.06	2.43
9/30/2021	0.04	0.28	0.98	0.08	0.67
9/30/2020	0.10	0.13	0.28	0.32	1.92
9/30/2019	1.91	1.63	1.55	2.26	2.38
9/30/2018	2.19	2.81	2.94	2.67	1.80

