

PROPOSED BUDGET FOR MOBILE MANOR O&M MSBU

No. of Parcels:

311		Total EAUs:	356.0
1st Year		Assessment per EAU: \$	100.00
2nd year		Assessment per EAU: \$	100.00

Item Description	Year	
	2025	2026
Non-Ad Valorem Assessment	\$ 35,600.00	\$ 35,600
Interest on Investments	\$ -	
TOTAL REVENUE:	\$ 35,600	\$ 35,600
Tax Collector Financial Services 2%	\$ 712	\$ 712
Property Appraisals	\$ 572	\$ 572
Paving	\$ -	\$ -
<i>Milling</i>		
<i>Asphalt</i>		
<i>MOT/MOB</i>		
<i>20% Contingency</i>		
Electric - Streetlights	\$ 8,400	\$ 9,240
Drainage		
Less 5% Anticipated Receipts*	\$ 1,780	\$ 1,780
Administrative Charges	\$ 4,274	\$ 5,343
TOTAL EXPENSES:	\$ 15,738	\$ 17,647
TOTAL REVENUE - EXPENSES:	\$ 19,862	\$ 17,953
Reserves/Unspent Funds (FBA)	\$ 19,862	\$ 37,815

Non-Ad Valorem Assessment: The amount of assessments received from property owners.

Interest on Investments: Cash on hand earns interest. Interest stays within the MSBU's account.

Tax Collector Financial Services: Fees charged by the Lee County Tax Collector to add the assessments onto the property tax bills.

Property Appraisals: Fees charged by the Lee County Property Appraiser to add the assessments onto the property tax bills.

Services to be performed (e.g. Roads, Drainage Maintenance, Electric): Only actual expenses will be charged. Amounts shown are for budgeting purposes only. Future year budgets will be adjusted based on actual expenses and planned expenditures.

Reserves for Future Projects: Line item to save money for future authorized work. An O&M MSBU cannot spend money that it does not have. All revenue not spent is goes into Reserves for future use.

Less 5% Anticipated Receipts - Not an actual expense. This fictitious expense is used to budget for owners that pay their property taxes early and receive up to a 4% discount, and anyone that is late in paying their property tax bill, and thereby the assessment.

Administrative Charges: Standard fee charged to cover the County's expenses in managing the MSBU.

Reserves/Unspent Funds (FBA): The amount of cash on hand at the end of the fiscal year. All revenue received, but not spent, will go into Reserves.