

HOUSING FINANCE AUTHORITY OF LEE COUNTY, FLORIDA

MINUTES OF PUBLIC HEARING

OCTOBER 28, 2021


On Wednesday, October 28, 2021, at 4:20 p.m. in the offices of Philip L. Burnett, P.A., 2449 First Street, Fort Myers, Florida, the Authority conducted a Public Hearing in accordance with the Tax Equity Fiscal Responsibility Act ("TEFRA"). The purpose of the Public Hearing was to afford members of the general public an opportunity to be heard with respect to the following matter:

The issuance by the Authority of its Single Family Mortgage Revenue Bonds in an aggregate principal amount of not to exceed \$50,000,000, pursuant to a plan of finance (the "Bonds"), the proceeds of which will be used to (i) refund certain outstanding obligations of the Authority, (ii) to purchase federally insured or guaranteed mortgage loans originated by participating local lending institutions to finance or refinance the purchase of new or existing owner-occupied single-family residences (a) situated within Lee County, Florida, (the "County") and/or other Florida Counties as authorized by Chapter 159, Part IV, Florida Statutes, as amended, and (b) owned by persons or families of low, moderate or middle income, and (iii) purchase securities from a master servicer evidencing interests in or backed by a pool of such mortgage loans, including, without limitation, securities issued by the federal government or agencies thereof, and/or (iv) be used in conjunction with a mortgage credit certificate program.

The Bonds and credits will not constitute a debt of the State of Florida, the Authority, or of any other participating Housing Finance Authorities or Counties but will be payable solely from payments made from the revenues generated from the housing program.

No members of the public were present. Accordingly, the Public Hearing was adjourned at 4:23 p.m.

Respectfully submitted,


Philip L. Burnett, Counsel for
Housing Finance Authority of
Lee County, Florida

Approved at the 10/28/21,
meeting of the Housing Finance
Authority of Lee County, Florida